

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Aarde Limited

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for the Year Ended 30 April 2021

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Aarde Limited
Company Information
for the Year Ended 30 April 2021

DIRECTORS:

I C Beswick
Dr A Jordan

REGISTERED OFFICE:

14 Central Road
Dunfermline
KY12 8LE

REGISTERED NUMBER:

SC477621 (Scotland)

ACCOUNTANTS:

MMG Archbold Ltd
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Balance Sheet
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		774		1,150
CURRENT ASSETS					
Debtors	5	2,943		1,983	
Cash at bank		<u>1,726</u>		<u>5,516</u>	
		4,669		7,499	
CREDITORS					
Amounts falling due within one year	6	<u>5,260</u>		<u>8,394</u>	
NET CURRENT LIABILITIES			<u>(591)</u>		<u>(895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			183		255
PROVISIONS FOR LIABILITIES			<u>148</u>		<u>218</u>
NET ASSETS			<u><u>35</u></u>		<u><u>37</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>33</u>		<u>35</u>
SHAREHOLDERS' FUNDS			<u><u>35</u></u>		<u><u>37</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 June 2021 and were signed on its behalf by:

I C Beswick - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Aarde Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to lighting designers, hire of equipment and veterinary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020 and 30 April 2021	<u>3,080</u>
DEPRECIATION	
At 1 May 2020	1,930
Charge for year	<u>376</u>
At 30 April 2021	<u>2,306</u>
NET BOOK VALUE	
At 30 April 2021	<u>774</u>
At 30 April 2020	<u>1,150</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	660	53
Other debtors	<u>2,283</u>	<u>1,930</u>
	<u>2,943</u>	<u>1,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	4,200	7,353
Other creditors	<u>1,060</u>	<u>1,041</u>
	<u>5,260</u>	<u>8,394</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

8. **RESERVES**

	Retained earnings £
At 1 May 2020	35
Profit for the year	8,998
Dividends	<u>(9,000)</u>
At 30 April 2021	<u>33</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2021 and 30 April 2020:

	2021 £	2020 £
I C Beswick		
Balance outstanding at start of year	213	(671)
Amounts advanced	2,694	5,627
Amounts repaid	(2,740)	(4,743)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>167</u>	<u>213</u>
Dr A Jordan		
Balance outstanding at start of year	693	(53)
Amounts advanced	4,042	5,107
Amounts repaid	(3,419)	(4,361)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,316</u>	<u>693</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I C Beswick & A Jordan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.