REGISTERED NUMBER: SC477621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2020

for

Aarde Limited

Contents of the Financial Statements for the Year Ended 30 April 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Aarde Limited

Company Information
for the Year Ended 30 April 2020

DIRECTORS:	I C Beswick Dr A Jordan
REGISTERED OFFICE:	14 Central Road Dunfermline KY12 8LE
REGISTERED NUMBER:	SC477621 (Scotland)
ACCOUNTANTS:	MMG Archbold Ltd Chartered Accountants Chapelshade House 78-84 Bell Street Dundee DD1 1RQ

Balance Sheet
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,150		1,023
CURRENT ASSETS					
Debtors	5	1,983		9,521	
Cash at bank		5,516		1,792	
		7,499		11,313	
CREDITORS					
Amounts falling due within one year	6	8,394		12,134	
NET CURRENT LIABILITIES			(895)		(821)
TOTAL ASSETS LESS CURRENT LIABILITIES			255		202
PROVISIONS FOR LIABILITIES			218		195
NET ASSETS			37		7
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		35		5
SHAREHOLDERS' FUNDS			37		7

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2021 and were signed on its behalf by:

I C Beswick - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Aarde Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover
Turnover and profit on ordinary activities before taxation are attributable to lighting designers, hire of equipment and veterinary services.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 May 2019	2,393
Additions	687
At 30 April 2020	3,080
DEPRECIATION	
At 1 May 2019	1,370
Charge for year	560
At 30 April 2020	1,930
NET BOOK VALUE	
At 30 April 2020	1,150
At 30 April 2019	1,023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	53	9,209
Other debtors	1,930	312
	1,983	9,521

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	7,353	10,433
Other creditors	1,041	1,701
	8,394	12,134

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
2	Ordinary	1	2	2

8. RESERVES

	Retained earnings £
At 1 May 2019	5
Profit for the year	28,230
Dividends	(28,200)
At 30 April 2020	35

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	2020 £	2019 £
I C Beswick		
Balance outstanding at start of year	(671)	(662)
Amounts advanced	5,627	588
Amounts repaid	(4,743)	(597)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	213	(671)
Dr A Jordan		
Balance outstanding at start of year	(53)	1,048
Amounts advanced	5,107	588
Amounts repaid	(4,361)	(1,689)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	693	(53)

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I C Beswick & A Jordan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.