

REGISTERED NUMBER: SC477621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

Aarde Limited

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for the Year Ended 30 April 2019

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Aarde Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

I C Beswick
Dr A Jordan

REGISTERED OFFICE:

14 Central Road
Dunfermline
KY12 8LE

REGISTERED NUMBER:

SC477621 (Scotland)

ACCOUNTANT:

MMG Archbold Ltd
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Balance Sheet
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,023		540
CURRENT ASSETS					
Debtors	5	9,521		9,183	
Cash at bank		<u>1,792</u>		<u>4,107</u>	
		11,313		13,290	
CREDITORS					
Amounts falling due within one year	6	<u>12,134</u>		<u>11,893</u>	
NET CURRENT (LIABILITIES)/ASSETS			(821)		1,397
TOTAL ASSETS LESS CURRENT LIABILITIES			202		1,937
PROVISIONS FOR LIABILITIES			<u>195</u>		-
NET ASSETS			<u><u>7</u></u>		<u><u>1,937</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>5</u>		<u>1,935</u>
SHAREHOLDERS' FUNDS			<u><u>7</u></u>		<u><u>1,937</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 January 2020 and were signed on its behalf by:

I C Beswick - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Aarde Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to lighting designers, hire of equipment and veterinary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	1,569
Additions	824
At 30 April 2019	<u>2,393</u>
DEPRECIATION	
At 1 May 2018	1,029
Charge for year	341
At 30 April 2019	<u>1,370</u>
NET BOOK VALUE	
At 30 April 2019	<u>1,023</u>
At 30 April 2018	<u>540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	9,209	8,513
Other debtors	<u>312</u>	<u>670</u>
	<u>9,521</u>	<u>9,183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	14
Taxation and social security	10,433	9,919
Other creditors	<u>1,701</u>	<u>1,960</u>
	<u>12,134</u>	<u>11,893</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. **RESERVES**

	Retained earnings £
At 1 May 2018	1,935
Profit for the year	28,295
Dividends	(30,225)
At 30 April 2019	<u>5</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019 £	2018 £
I C Beswick		
Balance outstanding at start of year	(662)	(662)
Amounts advanced	588	-
Amounts repaid	(597)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(671)</u>	<u>(662)</u>
Dr A Jordan		
Balance outstanding at start of year	1,048	887
Amounts advanced	588	1,048
Amounts repaid	(1,689)	(887)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(53)</u>	<u>1,048</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I C Beswick & A Jordan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.