

REGISTERED NUMBER: SC477621 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 April 2017

for

Aarde Limited

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for the Year Ended 30 April 2017

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Aarde Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

I C Beswick
Dr A Jordan

REGISTERED OFFICE:

14 Central Road
Dunfermline
KY12 8LE

REGISTERED NUMBER:

SC477621 (Scotland)

ACCOUNTANTS:

MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Aarde Limited (Registered number: SC477621)

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		720		835
CURRENT ASSETS					
Debtors	5	7,858		7,367	
Cash at bank		<u>793</u>		<u>1,500</u>	
		8,651		8,867	
CREDITORS					
Amounts falling due within one year	6	<u>9,148</u>		<u>7,320</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(497)</u>		<u>1,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>223</u>		<u>2,382</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>221</u>		<u>2,380</u>
SHAREHOLDERS' FUNDS			<u>223</u>		<u>2,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

I C Beswick - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Aarde Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to lighting designers, hire of equipment and veterinary services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	1,444
Additions	125
At 30 April 2017	<u>1,569</u>
DEPRECIATION	
At 1 May 2016	609
Charge for year	240
At 30 April 2017	<u>849</u>
NET BOOK VALUE	
At 30 April 2017	<u>720</u>
At 30 April 2016	<u>835</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	7,440	7,020
Other debtors	418	347
	<u>7,858</u>	<u>7,367</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	7,096	5,014
Other creditors	2,052	2,306
	<u>9,148</u>	<u>7,320</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				2017	2016
Number:	Class:	Nominal value:		£	£
2	Ordinary	1		<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 May 2016	2,380
Profit for the year	15,541
Dividends	(17,700)
At 30 April 2017	<u>221</u>

9. RELATED PARTY DISCLOSURES

I C Beswick
 Director and joint shareholder

Mr Beswick operated a director's loan throughout the year where he was advanced by the company £65.
 The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due to related party at the balance sheet date	<u>662</u>	<u>727</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

9. **RELATED PARTY DISCLOSURES - continued**

Dr A Jordan

Director and joint shareholder

Dr Jordan operated a director's loan throughout the year where she was advanced by the company £900 and repaid £360. The loan is operated on an interest free basis.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	<u>887</u>	<u>347</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I C Beswick & A Jordan.

11. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1st January 2015) as at 1st May 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.