Registered number: SC477465

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

ROUTE 1 ACCOUNTING LTD

UNIT 34
ANNIESLAND BUSINESS PARK
GLASGOW
G13 1EU

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2017

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PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Balance Sheet
As at 31 July 2017

Registered number: SC477465

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		30,262		30,262
			30,262		30,262
CURRENT ASSETS					
Stocks	**4**	12,450		9,700	
Debtors	**5**	3,979		8,850	
Cash at bank and in hand		7,869		12,040	
		24,298		30,590	
Creditors: Amounts Falling Due Within One Year	**6**	(43,703)		(36,671)	
NET CURRENT ASSETS (LIABILITIES)			(19,405)		(6,081)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,857		24,181
NET ASSETS			10,857		24,181
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			10,855		24,179
SHAREHOLDERS' FUNDS			10,857		24,181

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Evans

27/04/2018

Mr Anthony McLaughlin

The notes on pages 3 to 5 form part of these financial statements.

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% REDUCING BALANCE BASIS.
Fixtures & Fittings	25% REDUCING BALANCE BASIS.
Computer Equipment	25% REDUCING BALANCE BASIS.

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	2	-

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. **Tangible Assets**

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2016	15,000	35,000	3,100	53,100
As at 31 July 2017	15,000	35,000	3,100	53,100
Depreciation				
As at 1 August 2016	6,375	15,125	1,338	22,838
As at 31 July 2017	6,375	15,125	1,338	22,838
Net Book Value				
As at 31 July 2017	8,625	19,875	1,762	30,262
As at 1 August 2016	8,625	19,875	1,762	30,262

4. **Stocks**

	2017	2016
	£	£
Stock - finished goods	12,450	9,700
	12,450	9,700

5. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	3,979	6,734
Prepayments and accrued income	-	2,116
	3,979	8,850

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	16,625	22,537
VAT	871	-
Directors' loan accounts	26,207	14,134
	43,703	36,671

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	2	2	2

8. **General Information**

PGS PLASTIC & GUTTERING SUPPLIES LIMITED is a private company, limited by shares, incorporated in Scotland, registered number SC477465. The registered office is Unit 25b, Anniesland Industrial Estate, Glasgow, G13 1EU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.