Registered number: SC477465

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

ROUTE 1 ACCOUNTING LTD

UNIT 34
ANNIESLAND BUSINESS PARK
GLASGOW
G13 1EU

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Company No. SC477465
Abbreviated Balance Sheet 31 July 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		30,262		40,250
			30,262		40,250
CURRENT ASSETS					
Stocks		9,700		8,843	
Debtors		8,850		13,134	
Cash at bank and in hand		12,040		9,503	
		30,590		31,480	
Creditors: Amounts Falling Due Within One Year		(36,671)		(31,821)	
NET CURRENT ASSETS (LIABILITIES)			(6,081)		(341)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,181		39,909
NET ASSETS			24,181		39,909
CAPITAL AND RESERVES					
Called up share capital	**3**		2		2
Profit and Loss Account			24,179		39,907
SHAREHOLDERS' FUNDS			24,181		39,909

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr John Evans

Mr Anthony McLaughlin

27/04/2017

PGS PLASTIC & GUTTERING SUPPLIES LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% REDUCING BALANCE BASIS.
Fixtures & Fittings	25% REDUCING BALANCE BASIS.
Computer Equipment	25% REDUCING BALANCE BASIS.

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Tangible Assets**

	Total
Cost	**£**
As at 1 August 2015	53,000
Additions	100
As at 31 July 2016	53,100
Depreciation	
As at 1 August 2015	12,750
Provided during the period	10,088
As at 31 July 2016	22,838
Net Book Value	
As at 31 July 2016	30,262
As at 1 August 2015	40,250

3. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	2.000	1	2	2

4. **Ultimate Controlling Party**

The company's ultimate controlling party is John Evans and Anthony Mc Laughlin by virtue of their ownership of 50% each of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.