

REGISTERED NUMBER: SC477213 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

THOMAS REILLY LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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THOMAS REILLY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

Director: T Reilly

Secretary: T Reilly

Registered office: 31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

Registered number: SC477213 (Scotland)

Accountants: Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THOMAS REILLY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomas Reilly Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Thomas Reilly Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thomas Reilly Limited and state those matters that we have agreed to state to the director of Thomas Reilly Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Thomas Reilly Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thomas Reilly Limited. You consider that Thomas Reilly Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomas Reilly Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brown, Scott & Main
Chartered Accountants
31 Townsend Place
Kirkcaldy
Fife
KY1 1HB

6 November 2017

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	148	221
CURRENT ASSETS			
Debtors	5	973	-
Cash at bank		<u>55,660</u>	<u>41,068</u>
		56,633	41,068
CREDITORS			
Amounts falling due within one year	6	<u>(16,287)</u>	<u>(21,090)</u>
NET CURRENT ASSETS		<u>40,346</u>	<u>19,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,494</u>	<u>20,199</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>40,492</u>	<u>20,197</u>
SHAREHOLDERS' FUNDS		<u>40,494</u>	<u>20,199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2017 and were signed by:

T Reilly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Thomas Reilly Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of services provided by the company, net of Value Added Tax and trade discounts during the accounting period.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery 25 %

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 June 2016	
and 31 May 2017	294
Depreciation	
At 1 June 2016	73
Charge for year	73
At 31 May 2017	146
Net book value	
At 31 May 2017	148
At 31 May 2016	221

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	973	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	14,486	17,370
Other creditors	1,801	3,720
	16,287	21,090

Included in other creditors is a balance of £- (2016 £1,920) due to T Reilly (see note 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
T Reilly		
Balance outstanding at start of year	-	-
Amounts advanced	973	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>973</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T Reilly.

9. FIRST YEAR ADOPTION

These financial statements for the year ended 31 May 2017 are the first financial statements of Thomas Reilly Limited prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland. The date of transition from FRSSE to FRS 102 was 1 June 2015. Transition to FRS 102 has not affected the reported financial position nor financial performance of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.