REGISTERED NUMBER: SC477136 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GRANGE VEHICLE SOLUTIONS LIMITED

GRANGE VEHICLE SOLUTIONS LIMITED (REGISTERED NUMBER: SC477136)

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FOR THE YEAR ENDED 31 MARCH 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	D G Cassels Martin J Cassels
REGISTERED OFFICE:	12 Craignethan Road Castlehill Industrial Estate Carluke Lanarkshire ML8 5WB
REGISTERED NUMBER:	SC477136 (Scotland)
ACCOUNTANTS:	Galbraith Pritchards Chartered Accountants 25 Bloomgate Lanark Lanarkshire ML11 9ET

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		1,420		820
CURRENT ASSETS					
Stocks		225,904		150,226	
Debtors		871		3,497	
Cash at bank and in hand		45,183		18,722	
		271,958		172,445	
CREDITORS					
Amounts falling due within one year		47,528		24,124	
NET CURRENT ASSETS			224,430		148,321
TOTAL ASSETS LESS CURRENT LIABILITIES			225,850		149,141
CREDITORS					
Amounts falling due after more than one year			253,598		149,060
NET (LIABILITIES)/ASSETS			(27,748)		81
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(27,750)		79
SHAREHOLDERS' FUNDS			(27,748)		81

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2016 and were signed on its behalf by:

D G Cassels - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	1,000
Additions	1,000
At 31 March 2016	2,000
DEPRECIATION	
At 1 April 2015	180
Charge for year	400
At 31 March 2016	580
NET BOOK VALUE	
At 31 March 2016	1,420
At 31 March 2015	820

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
2	Ordinary Share Capital	1	2	2

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is a loan from the director Mr David Cassels of £12,444 (2015 - £10,500). This loan is interest free and has not set date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.