Registered number: SC476830

LOGISTICS INC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

Logistics Inc Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Logistics Inc Limited
Balance Sheet
As at 31 May 2017

Registered number: SC476830

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**6**		87,900		-
			87,900		-
CURRENT ASSETS					
Stocks	**7**	17,110		-	
Debtors	**8**	58,441		27,382	
Cash at bank and in hand		21,318		-	
		96,869		27,382	
Creditors: Amounts Falling Due Within One Year	**9**	(48,528)		(15,056)	
NET CURRENT ASSETS (LIABILITIES)			48,341		12,326
TOTAL ASSETS LESS CURRENT LIABILITIES			136,241		12,326
NET ASSETS			136,241		12,326
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Profit and loss account			136,141		12,226
SHAREHOLDERS' FUNDS			136,241		12,326

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Alan Graham

05/01/2018

The notes on pages 4 to 5 form part of these financial statements.

Logistics Inc Limited
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 June 2015	100	8,249	8,349
Profit for the year and total comprehensive income	-	51,977	51,977
Dividends paid	-	(48,000)	(48,000)
As at 31 May 2016 and 1 June 2016	100	12,226	12,326
Profit for the year and total comprehensive income	-	123,915	123,915
As at 31 May 2017	100	136,141	136,241

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15 - 20%
Motor Vehicles	15 - 20%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 June 2016	-	-	-
Additions	71,308	33,783	105,091
As at 31 May 2017	71,308	33,783	105,091
Depreciation			
As at 1 June 2016	-	-	-
Provided during the period	12,128	5,063	17,191
As at 31 May 2017	12,128	5,063	17,191
Net Book Value			
As at 31 May 2017	59,180	28,720	87,900
As at 1 June 2016	-	-	-

7. **Stocks**

	2017	2016
	£	£
Stock - materials and work in progress	17,110	-
	17,110	-

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	58,441	27,382
	58,441	27,382

9. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	39,524	-
Corporation tax	9,004	15,056
	48,528	15,056

10. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

11. **Transactions With and Loans to Directors**

Dividends paid to directors

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	-	48,000
	-	48,000

13. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. **General Information**

Logistics Inc Limited Registered number SC476830 is a limited by shares company incorporated in Scotland. The Registered Office is Unit 4B, Biggar Road, Clelland, Motherwell, ML1 5PB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.