LOGISTICS INC LIMITED

DIRECTORS
FAISAL CHOUDHRY

REGISTERED OFFICE
TRAVEL & CO
520 CATHCART ROAD
GLASGOW
G42 8YG

REGISTERED NUMBER
SC476830

BANKERS
CLYDESDALE BANK

ACCOUNTANTS

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LOGISTICS INC LIMITED

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 31 May 2015.

PRINCIPAL ACTIVITIES

The company operated as cargo specialists in the year under review.

DIRECTORS

The directors shown below have held office during the entire period from 6 May 2014 to the date of this report. Their interests in the shares of the company are shown:

	31/05/15	06/05/14
FAISAL CHOUDHRY	100	100

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 14 January 2016 and signed on its behalf by:



FAISAL CHOUDHRY
DIRECTOR

LOGISTICS INC LIMITED
PROFIT & LOSS ACCOUNT
PERIOD ENDED 31 MAY 2015

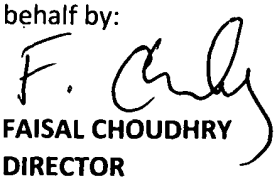
	Note	2015	2014
TURNOVER		203588	0
Cost of sales		136404	0
GROSS PROFIT		67184	0
Net operating costs		56873	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	10311	0
Tax on profit on ordinary activities	2	2062	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		8249	0
Dividends		0	0
RETAINED PROFIT CARRIED FORWARD		8249	0

The notes on pages 6-7 form part of these financial statements

LOGISTICS INC LIMITED
BALANCE SHEET
AS AT 31 MAY 2015

	Note	£	2015	2014
FIXED ASSETS				
Tangible assets	3		0	0
CURRENT ASSETS				
Stock/WIP		0		0
Debtors	4	10411		0
Cash at bank and in hand		0		0
		10411		0
CURRENT LIABILITIES				
Creditors	5	2062		0
NET CURRENT LIABILITIES			8,349	-
TOTAL ASSETS LESS LIABILITIES			8349	-
CAPITAL AND RESERVES				
Called up share capital	6		100	0
Profit and loss account	7		8,249	-
SHAREHOLDERS' FUNDS			8,349	-

For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
Directors' responsibilities;
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
The financial statements were approved by the Board on 14 January 2016 and signed on its behalf by:



FAISAL CHOUDHRY
DIRECTOR
The notes of pages 6-7 form part of these financial statements

LOGISTICS INC LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LOGISTICS INC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

	2015	2014
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	0	0
Directors' remuneration	0	0

	£	£
2. TAXATION		
Provided for the period - UK corporation tax	2062	0

	EQUIPMENT
	£
3. TANGIBLE FIXED ASSETS	
COST	
At 6 May 2014	
At 30 May 2015	0
DEPRECIATION	
At 6 May 2014	0
Charge for the Year	0
At 31 May 2015	0
NET BOOK VALUE	
At 6 May 2014	0
At 31 May 2015	0

	£	£
4. DEBTORS		
Trade Debtors	10,411	0

LOGISTICS INC LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

5. CREDITORS

	2015	2014
	£	£
Taxation and social security	2062	0
Other creditors	0	0
	2062	0

6. CALLED UP SHARE CAPITAL

	£	
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

7. RESERVES

	P&L ACCOUNT
	£
At 6 May 2014	-
Profit for the year	8,249
Dividends	0
At 31 May 2015	8,249