

GLASGOW BUSINESS CLUB LIMITED

**Company Registration Number:
SC476621 (Scotland)**

**Report of the Directors and Unaudited Micro-Entity Financial Statements
Company limited by guarantee**

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

GLASGOW BUSINESS CLUB LIMITED

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for the Period Ended 31 May 2016

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GLASGOW BUSINESS CLUB LIMITED

Company Information

for the Period Ended 31 May 2016

Director:

Susan Rochelle Beatt
Norman Ferguson
Allan Joseph Cairns Haldane
Colin Woodrow Mckeand
Craig Arthur Paris
Angela Mary Samson
David Polson Scoullar
John Stevenson
Neil William Strong
Paul Mackie
Innes James Laing

Registered office:

48
St. Vincent Street
Glasgow
G2 5HS

Company Registration Number:

SC476621 (Scotland)

GLASGOW BUSINESS CLUB LIMITED

Directors' Report Period Ended 31 May 2016

The directors present their report with the financial statements of the company for the period ended 31 May 2016

Directors

The directors shown below have held office during the whole of the period from

01 June 2015 to 31 May 2016

Susan Rochelle Beatt

Norman Ferguson

Allan Joseph Cairns Haldane

Colin Woodrow Mckeand

Craig Arthur Paris

Angela Mary Samson

David Polson Scoullar

John Stevenson

Neil William Strong

The director(s) shown below were appointed to the company during the period

Paul Mackie on 23 June 2015

The director(s) shown below resigned during the period

Innes James Laing on 28 April 2016

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 08 June 2016

And Signed On Behalf Of The Board By:

Name: Allan Joseph Cairns Haldane

Status: Director

GLASGOW BUSINESS CLUB LIMITED

Micro-Entity Income and Expenditure Account

for the Period Ended 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>31 May 2015</i> £
Turnover:		20,160	21,851
Other Income:		1	7
Cost of raw materials and consumables:		0	0
Staff costs:		(1,990)	(1,809)
Depreciation and other amounts written off assets:		(190)	0
Other Charges:		(19,046)	(19,975)
Surplus or (deficit):		(1,065)	74

GLASGOW BUSINESS CLUB LIMITED

Micro-Entity Balance sheet

As at 31 May 2016

	<i>Notes</i>	<i>2016</i> £	<i>13 months to</i> <i>31 May 2015</i> £
Fixed assets:		568	758
Current assets:		9,751	11,437
Prepayments and accrued income:		1,949	1,376
Creditors: amounts falling due within one year:		(2,863)	(3,100)
Net current assets (liabilities):		8,837	9,713
Total assets less current liabilities:		9,405	10,471
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>9,405</u>	<u>10,471</u>
Reserves:		9,405	10,471

GLASGOW BUSINESS CLUB LIMITED

Balance sheet continued

As at 31 May 2016

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 08 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Allan Joseph Cairns Haldane

Status: Director

GLASGOW BUSINESS CLUB LIMITED

Notes to the Micro-Entity Accounts

for the Period Ended 31 May 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Income represents the monies due for the period from subscriptions and income from events and sponsorship.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 25% straight line

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.