

Reg

REGISTERED NUMBER: SC476613 (Scotland)

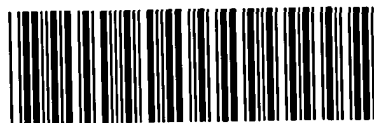
Financial Statements for the Year Ended 31 May 2016

for

EMTEC GROUP MANAGEMENT LTD

shares

WEDNESDAY



S5LTBY88

SCT

14/12/2016

#178

COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 31 May 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

EMTEC GROUP MANAGEMENT LTD

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

M McCabe
A McCabe
J G Workman
S P Stevenson

REGISTERED OFFICE:

29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

BUSINESS ADDRESS:

1 Ellismuir Way
Tannochside Park
Uddingston
G71 5PW

REGISTERED NUMBER:

SC476613 (Scotland)

AUDITORS:

Sharles Audit Limited
Statutory Auditor
29 Brandon Street
Hamilton
ML3 6DA

BANKERS:

Bank of Scotland plc
Glasgow Chief Office
PO Box 17235
Edinburgh
EH11 1YH



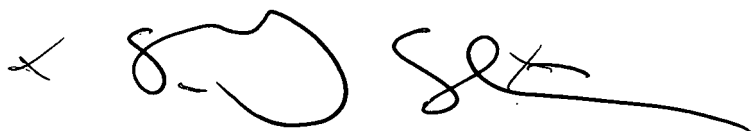
Balance Sheet
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	170,000	185,452
CURRENT ASSETS			
Debtors	5	418,561	456,266
Cash at bank		<u>302,484</u>	<u>86,450</u>
		721,045	542,716
CREDITORS			
Amounts falling due within one year	6	<u>868,826</u>	<u>727,350</u>
NET CURRENT LIABILITIES		<u>(147,781)</u>	<u>(184,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,219</u>	<u>818</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>22,119</u>	<u>718</u>
SHAREHOLDERS' FUNDS		<u>22,219</u>	<u>818</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:



S P Stevenson - Director

Notes to the Financial Statements
for the Year Ended 31 May 2016

1. **STATUTORY INFORMATION**

Emtec Group Management Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover is derived from the various management activities the company provides to the group.

Turnover therefore represents the fair value of services supplied, net of discounts and excluding value added tax, and is recognised at the point that the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - Straight line over 50 years

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Expenditure of £5,000 or more on individual tangible fixed assets is capitalised at cost. Expenditure on assets below this threshold is charged directly to the profit and loss account in the period it is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using the tax rates that were enacted during the reporting period.

Deferred tax is recognised at current tax rates in respect of all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20.

shares

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2015	179,000	12,452	191,452
Disposals	-	(12,452)	(12,452)
At 31 May 2016	179,000	-	179,000
DEPRECIATION			
At 1 June 2015	6,000	-	6,000
Charge for year	3,000	-	3,000
At 31 May 2016	9,000	-	9,000
NET BOOK VALUE			
At 31 May 2016	170,000	-	170,000
At 31 May 2015	173,000	12,452	185,452

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	418,542	363,446
Amounts recoverable on contracts	-	92,000
Other debtors	19	820
	<u>418,561</u>	<u>456,266</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	282,674	374,741
Amounts owed to group undertakings	456,131	278,863
Taxation and social security	127,110	72,122
Other creditors	2,911	1,624
	<u>868,826</u>	<u>727,350</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

George Rice CA (Senior Statutory Auditor)
for and on behalf of Sharles Audit Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 May 2016 and the period ended 31 May 2015:

	2016 £	2015 £
S P Stevenson		
Balance outstanding at start of year	418	-
Amounts advanced	-	418
Amounts repaid	(418)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>418</u>

9. **RELATED PARTY DISCLOSURES**

The company has an intercompany loan balance with Emtec Group Ltd and its subsidiary undertakings. The loan is interest free with no fixed repayment terms. At the year end the company owed Emtec Group Ltd £456,131 (2015 - £278,863).

10. **CONTROLLING PARTY**

The controlling party is Emtec Group Ltd.