REGISTERED NUMBER: SC476330 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

ARDNACROSS FARM LIMITED

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For The Year Ended 30 June 2016

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ARDNACROSS FARM LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2016

DIRECTOR:	D R Forrester
REGISTERED OFFICE:	Ardnacross Aros Isle of Mull Argyll PA72 6JS
REGISTERED NUMBER:	SC476330 (Scotland)
ACCOUNTANTS:	R A Clement Associates 5 Argyll Square Oban Argyll PA34 4AZ

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**48,000**		49,000
Tangible assets	3		**167,686**		86,495
			215,686		135,495
CURRENT ASSETS					
Stocks		**79,310**		74,200	
Debtors		**69,125**		67,126	
		148,435		141,326	
CREDITORS					
Amounts falling due within one year		**507,346**		356,661	
NET CURRENT LIABILITIES			**(358,911)**		(215,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(143,225)**		(79,840)
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**(143,325)**		(79,940)
SHAREHOLDERS' FUNDS			**(143,225)**		(79,840)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2017 and were signed by:

D R Forrester - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	**50,000**
AMORTISATION	
At 1 July 2015	**1,000**
Amortisation for year	**1,000**
At 30 June 2016	**2,000**
NET BOOK VALUE	
At 30 June 2016	**48,000**
At 30 June 2015	49,000

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	**102,183**
Additions	**96,712**
Disposals	**(900)**
At 30 June 2016	**197,995**
DEPRECIATION	
At 1 July 2015	**15,688**
Charge for year	**14,621**
At 30 June 2016	**30,309**
NET BOOK VALUE	
At 30 June 2016	**167,686**
At 30 June 2015	86,495

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** £	2015 £
100	Ordinary	£1	**100**	100

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 June 2016 and the period ended 30 June 2015:

	2016 £	2015 £
D R Forrester		
Balance outstanding at start of year	**40,136**	-
Amounts advanced	**13,000**	71,325
Amounts repaid	**(18,000)**	(31,189)
Balance outstanding at end of year	**35,136**	40,136

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.