Registered number: SC476143

ARBUCKLE POULTRY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

THURSDAY

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SCT 01/09/2016 #71
COMPANIES HOUSE

The following reproduces the text of the report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ARBUCKLE POULTRY LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Arbuckle Poultry Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of directors of Arbuckle Poultry Limited, as a body, in accordance with the terms of our engagement letter dated 25 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Arbuckle Poultry Limited and state those matters that we have agreed to state to the Board of directors of Arbuckle Poultry Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arbuckle Poultry Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Arbuckle Poultry Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Arbuckle Poultry Limited. You consider that Arbuckle Poultry Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Arbuckle Poultry Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



EQ Accountants LLP

Chartered Accountants

58 Bonnygate
Cuper
Fife
KY15 4LD

19 August 2016

ARBUCKLE POULTRY LIMITED
REGISTERED NUMBER: SC476143

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**481,500**		*520,036*
CURRENT ASSETS					
Stocks		**8,400**		*127,438*	
Debtors		**179,372**		*19,744*	
Cash at bank		**37,906**		*164,334*	
		225,678		*311,516*	
CREDITORS: amounts falling due within one year	3	**(84,316)**		*(897,867)*	
NET CURRENT ASSETS/(LIABILITIES)			**141,362**		*(586,351)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**622,862**		*(66,315)*
CREDITORS: amounts falling due after more than one year	4		**(425,832)**		-
PROVISIONS FOR LIABILITIES					
Deferred tax			**(43,598)**		-
NET ASSETS/(LIABILITIES)			**153,432**		*(66,315)*
CAPITAL AND RESERVES					
Called up share capital	5		**100**		*100*
Profit and loss account			**153,332**		*(66,415)*
SHAREHOLDERS' FUNDS/(DEFICIT)			**153,432**		*(66,315)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 August 2016.



J A Arbuckle
Director

The notes on pages 4 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Buildings	-	4% straight line
Plant and machinery	-	12.5% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015 and 31 March 2016	**562,185**
Depreciation	
At 1 April 2015	**42,149**
Charge for the year	**38,536**
At 31 March 2016	**80,685**
Net book value	
At 31 March 2016	**481,500**
At 31 March 2015	*520,036*

3. CREDITORS:
Amounts falling due within one year

The company granted a floating charge in favour of the Royal Bank of Scotland PLC on all property and company undertakings with effect from 17 July 2014.

4. CREDITORS:
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016 £	*2015* £
Repayable by instalments	**425,832**	-

5. SHARE CAPITAL

	2016 £	*2015* £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	*100*

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

6. RELATED PARTY TRANSACTIONS

All five directors and shareholders are partners in the farming partnership of P A Arbuckle and Sons. The company advanced funds to the partnership in the year totalling £358,930 (2015 - £163,410). At the year end the balance due to the company amounted to £170,323. No interest is being charged on the loan and no fixed repayment terms have been agreed.

The company also sold goods to P A Arbuckle and Sons during the year totalling £12,000 and this was fully paid by the year end. P A Arbuckle and Sons sold services to Arbuckle Poultry Limited throughout the year amounting to £40,000 and these were fully paid by the year end. All goods and services were sold at market value.