

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

FOR

THISTLE BAR BUCKIE LTD

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FOR THE YEAR ENDED 31ST MARCH 2016**

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THISTLE BAR BUCKIE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS: L K Davidson
A G Davidson

SECRETARY: L K Davidson

REGISTERED OFFICE: 3 Cluny Square
Buckie
Banffshire
AB56 1AH

REGISTERED NUMBER: SC475621 (Scotland)

ACCOUNTANTS: Goldwells Ltd
3 Cluny Square
Buckie
Banffshire
AB56 1AH

THISTLE BAR BUCKIE LTD (REGISTERED NUMBER: SC475621)

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		325,304		333,780
CURRENT ASSETS					
Stocks		7,793		5,676	
Debtors		2,729		2,836	
Cash at bank and in hand		<u>50,335</u>		<u>42,769</u>	
		60,857		51,281	
CREDITORS					
Amounts falling due within one year	3	<u>147,154</u>		<u>162,772</u>	
NET CURRENT LIABILITIES			<u>(86,297)</u>		<u>(111,491)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			239,007		222,289
CREDITORS					
Amounts falling due after more than one year	3		(183,109)		(192,973)
PROVISIONS FOR LIABILITIES			<u>(2,386)</u>		<u>(2,841)</u>
NET ASSETS			<u>53,512</u>		<u>26,475</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>52,512</u>		<u>25,475</u>
SHAREHOLDERS' FUNDS			<u>53,512</u>		<u>26,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

THISTLE BAR BUCKIE LTD (REGISTERED NUMBER: SC475621)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th December 2016 and were signed on its behalf by:

A G Davidson - Director

L K Davidson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Bar fittings and equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	338,574
Additions	1,700
At 31st March 2016	<u>340,274</u>
DEPRECIATION	
At 1st April 2015	4,794
Charge for year	10,176
At 31st March 2016	<u>14,970</u>
NET BOOK VALUE	
At 31st March 2016	<u>325,304</u>
At 31st March 2015	<u>333,780</u>

3. CREDITORS

Creditors include an amount of £ 197,176 (2015 - £ 207,040) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>126,842</u>	<u>136,706</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.