

Unaudited Financial Statements
for the Year Ended 30 April 2017
for
Crawford Contractors Ltd

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for the Year Ended 30 April 2017

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Crawford Contractors Ltd
Company Information
for the Year Ended 30 April 2017

DIRECTOR: Mrs E Crawford

SECRETARY:

REGISTERED OFFICE: Comac House
2 Coddington Crescent
Eurocentral
ML1 4YF

REGISTERED NUMBER: SC475607 (Scotland)

ACCOUNTANTS: Gordon Ferguson Consulting Ltd
Upper Floor
Comac House
2 Coddington Crescent
Eurocentral
Lanarkshire
ML1 4YF

Crawford Contractors Ltd (Registered number: SC475607)

Balance Sheet
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		10,108		13,384
CURRENT ASSETS					
Stocks		12,540		7,436	
Debtors	5	97,930		83,941	
Cash at bank and in hand		16,948		6,229	
		<u>127,418</u>		<u>97,606</u>	
CREDITORS					
Amounts falling due within one year	6	<u>128,459</u>		<u>88,291</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,041)</u>		<u>9,315</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,067		22,699
CREDITORS					
Amounts falling due after more than one year	7		<u>5,833</u>		<u>7,202</u>
NET ASSETS			<u><u>3,234</u></u>		<u><u>15,497</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,134</u>		<u>15,397</u>
SHAREHOLDERS' FUNDS			<u><u>3,234</u></u>		<u><u>15,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Mrs E Crawford - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Crawford Contractors Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	479	15,848	2,008	18,335
Additions	-	-	165	165
At 30 April 2017	<u>479</u>	<u>15,848</u>	<u>2,173</u>	<u>18,500</u>
DEPRECIATION				
At 1 May 2016	179	3,281	1,491	4,951
Charge for year	75	3,141	225	3,441
At 30 April 2017	<u>254</u>	<u>6,422</u>	<u>1,716</u>	<u>8,392</u>
NET BOOK VALUE				
At 30 April 2017	<u>225</u>	<u>9,426</u>	<u>457</u>	<u>10,108</u>
At 30 April 2016	<u>300</u>	<u>12,567</u>	<u>517</u>	<u>13,384</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016 and 30 April 2017	<u>5,578</u>
DEPRECIATION	
At 1 May 2016	1,569
Charge for year	<u>1,002</u>
At 30 April 2017	<u>2,571</u>
NET BOOK VALUE	
At 30 April 2017	<u>3,007</u>
At 30 April 2016	<u>4,009</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	75,142	83,941
Directors' current accounts	22,788	-
	<u>97,930</u>	<u>83,941</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	6,830	2,500
Hire purchase contracts	1,369	1,825
Trade creditors	52,513	42,198
Lloyds Invoice Finance	35,106	-
Tax	16,019	11,321
Social security and other taxes	(20,170)	(2,455)
VAT	26,169	23,798
Directors' current accounts	-	3,090
Accrued expenses	10,623	6,014
	<u>128,459</u>	<u>88,291</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans - 1-2 years	5,833	5,833
Hire purchase contracts	-	1,369
	<u>5,833</u>	<u>7,202</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.