

Abbreviated Unaudited Accounts
for the Period 1 May 2015 to 31 July 2016
for
Float Colab Ltd

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for the Period 1 May 2015 to 31 July 2016**

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Float Colab Ltd
Company Information
for the Period 1 May 2015 to 31 July 2016

DIRECTOR:	E D Fraser
REGISTERED OFFICE:	39 Links View Linksfield Road Aberdeen AB24 5RG
REGISTERED NUMBER:	SC475449 (Scotland)
ACCOUNTANTS:	SBP Accountants 49 Carden Place Aberdeen AB10 1UN

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		3,663		4,408
CURRENT ASSETS					
Debtors		16,000		8,445	
Cash at bank		<u>11,061</u>		<u>5,287</u>	
		27,061		13,732	
CREDITORS					
Amounts falling due within one year		<u>27,305</u>		<u>10,367</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(244)</u>		<u>3,365</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,419</u></u>		<u><u>7,773</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>3,399</u>		<u>7,753</u>
SHAREHOLDERS' FUNDS			<u><u>3,419</u></u>		<u><u>7,773</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 April 2017 and were signed by:

E D Fraser - Director

**Notes to the Abbreviated Accounts
for the Period 1 May 2015 to 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	5,877
Additions	966
At 31 July 2016	<u>6,843</u>
DEPRECIATION	
At 1 May 2015	1,469
Charge for period	1,711
At 31 July 2016	<u>3,180</u>
NET BOOK VALUE	
At 31 July 2016	<u>3,663</u>
At 30 April 2015	<u>4,408</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
20	Ordinary	£1	31.7.16 £ <u>20</u>	30.4.15 £ <u>20</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 May 2015 to 31 July 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the periods ended 31 July 2016 and 30 April 2015:

	31.7.16 £	30.4.15 £
E D Fraser		
Balance outstanding at start of period	3,455	-
Amounts advanced	9,828	34,596
Amounts repaid	-	(31,141)
Balance outstanding at end of period	<u>13,283</u>	<u>3,455</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.