

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Strachan & Kemp Commercial Services Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

S J Smernicki
Mrs E Smernicki
Mrs M Gillanders

SECRETARY:

J Smernicki

REGISTERED OFFICE:

Unit J1 Langlands Commercial Park
Kelvin Park South
East Kilbride
Lanarkshire
G75 0RH

REGISTERED NUMBER:

SC475021 (Scotland)

ACCOUNTANTS:

MCC Accountants (Scotland) Ltd.
Burnfield House
4a Burnfield Avenue
Giffnock
Glasgow
G46 7TL

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Tangible assets	4		166,400		68,559
CURRENT ASSETS					
Stocks		303,896		149,224	
Debtors	5	186,797		111,584	
Cash at bank		<u>112,001</u>		<u>91,928</u>	
		602,694		352,736	
CREDITORS					
Amounts falling due within one year	6	<u>191,902</u>		<u>122,110</u>	
NET CURRENT ASSETS			<u>410,792</u>		<u>230,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			577,192		299,185
CREDITORS					
Amounts falling due after more than one year	7		(154,678)		(87,839)
PROVISIONS FOR LIABILITIES			<u>(2,172)</u>		<u>(4,158)</u>
NET ASSETS			<u>420,342</u>		<u>207,188</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>420,242</u>		<u>207,088</u>
			<u>420,342</u>		<u>207,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 January 2023 and were signed on its behalf by:

S J Smernicki - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Strachan & Kemp Commercial Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 (2021 - 30) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021	103,364
Additions	<u>128,990</u>
At 30 April 2022	<u>232,354</u>
DEPRECIATION	
At 1 May 2021	34,805
Charge for year	<u>31,149</u>
At 30 April 2022	<u>65,954</u>
NET BOOK VALUE	
At 30 April 2022	<u>166,400</u>
At 30 April 2021	<u>68,559</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 May 2021		56,119
Additions		52,309
At 30 April 2022		<u>108,428</u>
DEPRECIATION		
At 1 May 2021		9,446
Charge for year		16,092
At 30 April 2022		<u>25,538</u>
NET BOOK VALUE		
At 30 April 2022		<u>82,890</u>
At 30 April 2021		<u>46,673</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.22	30.4.21
	£	£
Trade debtors	<u>186,797</u>	<u>111,584</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	10,000	-
Hire purchase contracts	25,835	8,834
Trade creditors	6,533	13,329
Taxation and social security	146,354	95,502
Other creditors	3,180	4,445
	<u>191,902</u>	<u>122,110</u>
 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.4.22	30.4.21
	£	£
Bank loans	30,833	50,000
Hire purchase contracts	123,845	37,839
	<u>154,678</u>	<u>87,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.