REGISTERED NUMBER: SC475021 (Scotland)

Financial Statements for the Year Ended 30 April 2021

for

STRACHAN & KEMP COMMERCIAL SERVICES LTD

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for the Year Ended 30 April 2021

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STRACHAN & KEMP COMMERCIAL SERVICES LTD

Company Information
for the Year Ended 30 April 2021

DIRECTOR:	S J Smernicki
SECRETARY:	J Smernicki
REGISTERED OFFICE:	Unit 10 Crossmill Business Park Bowerwalls Place Barrhead G78 1BF
REGISTERED NUMBER:	SC475021 (Scotland)
ACCOUNTANT:	Alan Carmichael C.A. 1/2 69 Clouston Street Glasgow G20 8QW

Abridged Balance Sheet
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		68,559		9,960
CURRENT ASSETS					
Stocks		149,224		20,218	
Debtors		111,584		49,810	
Cash at bank and in hand		91,928		17,973	
		352,736		88,001	
CREDITORS					
Amounts falling due within one year		122,110		75,069	
NET CURRENT ASSETS			230,626		12,932
TOTAL ASSETS LESS CURRENT LIABILITIES			299,185		22,892
CREDITORS					
Amounts falling due after more than one year			(87,839)		-
PROVISIONS FOR LIABILITIES			(4,158)		(1,892)
NET ASSETS			207,188		21,000
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			207,088		20,900
SHAREHOLDERS' FUNDS			207,188		21,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2022 and were signed by:

S J Smernicki - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

STRACHAN & KEMP COMMERCIAL SERVICES LTD is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2020 - 26) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 May 2020	28,022
Additions	75,342
At 30 April 2021	103,364
DEPRECIATION	
At 1 May 2020	18,062
Charge for year	16,743
At 30 April 2021	34,805
NET BOOK VALUE	
At 30 April 2021	68,559
At 30 April 2020	9,960

Fixed assets, included in the above, which are held under finance leases are as follows:

	Totals £
COST	
Additions	56,119
At 30 April 2021	56,119
DEPRECIATION	
Charge for year	9,446
At 30 April 2021	9,446
NET BOOK VALUE	
At 30 April 2021	46,673

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5. ULTIMATE CONTROLLING PARTY

The controlling party is S J Smernicki.

The ultimate controlling party is S J Smernicki.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.