

REGISTERED NUMBER: SC475021 (Scotland)

Financial Statements for the Year Ended 30 April 2018
for
STRACHAN & KEMP COMMERCIAL SERVICES LTD

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for the Year Ended 30 April 2018**

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STRACHAN & KEMP COMMERCIAL SERVICES LTD

**Company Information
for the Year Ended 30 April 2018**

DIRECTOR: S J Smernicki

SECRETARY: J Smernicki

REGISTERED OFFICE: Unit 10
Crossmill Business Park
Bowerwalls Place
Barrhead
G78 1BF

REGISTERED NUMBER: SC475021 (Scotland)

ACCOUNTANT: Alan Carmichael C.A.
1/2
69 Clouston Street
Glasgow
G20 8QW

Abridged Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		23,081		19,606
CURRENT ASSETS					
Stocks		5,500		500	
Debtors		35,649		27,891	
Cash at bank and in hand		<u>27,384</u>		<u>17,010</u>	
		68,533		45,401	
CREDITORS					
Amounts falling due within one year		<u>51,913</u>		<u>43,396</u>	
NET CURRENT ASSETS			<u>16,620</u>		<u>2,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,701		21,611
CREDITORS					
Amounts falling due after more than one year			(3,525)		-
PROVISIONS FOR LIABILITIES			<u>(4,385)</u>		<u>(3,725)</u>
NET ASSETS			<u>31,791</u>		<u>17,886</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>31,691</u>		<u>17,786</u>
SHAREHOLDERS' FUNDS			<u>31,791</u>		<u>17,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

S J Smernicki - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2018**

1. STATUTORY INFORMATION

STRACHAN & KEMP COMMERCIAL SERVICES LTD is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2017	28,997
Additions	14,465
Disposals	(6,354)
At 30 April 2018	<u>37,108</u>
DEPRECIATION	
At 1 May 2017	9,391
Charge for year	7,696
Eliminated on disposal	(3,060)
At 30 April 2018	<u>14,027</u>
NET BOOK VALUE	
At 30 April 2018	<u>23,081</u>
At 30 April 2017	<u>19,606</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 May 2017	6,354
Additions	12,995
Disposals	(6,354)
At 30 April 2018	<u>12,995</u>
DEPRECIATION	
At 1 May 2017	3,060
Charge for year	3,249
Eliminated on disposal	(3,060)
At 30 April 2018	<u>3,249</u>
NET BOOK VALUE	
At 30 April 2018	<u>9,746</u>
At 30 April 2017	<u>3,294</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2018**

5. ULTIMATE CONTROLLING PARTY

The controlling party is S J Smernicki.

The ultimate controlling party is S J Smernicki.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.