

Abbreviated Accounts for the Year Ended 30 April 2016

for

STRACHAN & KEMP COMMERCIAL SERVICES LTD

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for the Year Ended 30 April 2016**

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STRACHAN & KEMP COMMERCIAL SERVICES LTD

**Company Information
for the Year Ended 30 April 2016**

DIRECTOR: S J Smernicki

SECRETARY: J Smernicki

REGISTERED OFFICE: 60 Whitehaugh Road
Glasgow
Scotland
G53 7JQ

REGISTERED NUMBER: SC475021 (Scotland)

ACCOUNTANT: Alan Carmichael C.A.
2 Stamperland Hill
Clarkston
Glasgow
G76 8AE

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,405		6,093
CURRENT ASSETS					
Stocks		500		-	
Debtors		5,000		3,591	
Cash at bank and in hand		<u>764</u>		<u>3,103</u>	
		6,264		6,694	
CREDITORS					
Amounts falling due within one year		<u>8,130</u>		<u>5,833</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,866)</u>		<u>861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,539		6,954
CREDITORS					
Amounts falling due after more than one year			(1,231)		(3,016)
PROVISIONS FOR LIABILITIES			<u>(1,281)</u>		<u>(1,170)</u>
NET ASSETS			<u><u>2,027</u></u>		<u><u>2,768</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,927</u>		<u>2,668</u>
SHAREHOLDERS' FUNDS			<u><u>2,027</u></u>		<u><u>2,768</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 January 2017 and were signed by:

S J Smernicki - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	6,593
Additions	<u>2,446</u>
At 30 April 2016	<u>9,039</u>
DEPRECIATION	
At 1 May 2015	500
Charge for year	<u>2,134</u>
At 30 April 2016	<u>2,634</u>
NET BOOK VALUE	
At 30 April 2016	<u>6,405</u>
At 30 April 2015	<u>6,093</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.