

EMMATT CONSTRUCTION LTD

**Company Registration Number:
SC474792 (Scotland)**

Unaudited abridged accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

EMMATT CONSTRUCTION LTD

Contents of the Financial Statements for the Period Ended 31 May 2023

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EMMATT CONSTRUCTION LTD

Balance sheet

As at 31 May 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	1,111,725	824,111
Total fixed assets:		<u>1,111,725</u>	<u>824,111</u>
Current assets			
Stocks:		97,268	40,316
Debtors:		2,081,007	839,783
Cash at bank and in hand:		212,039	111,760
Total current assets:		<u>2,390,314</u>	<u>991,859</u>
Creditors: amounts falling due within one year:		(1,782,456)	(685,252)
Net current assets (liabilities):		<u>607,858</u>	<u>306,607</u>
Total assets less current liabilities:		1,719,583	1,130,718
Creditors: amounts falling due after more than one year:		(1,265,687)	(748,169)
Total net assets (liabilities):		<u>453,896</u>	<u>382,549</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		453,796	382,449
Shareholders funds:		<u>453,896</u>	<u>382,549</u>

The notes form part of these financial statements

EMMATT CONSTRUCTION LTD

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 06 February 2024
and signed on behalf of the board by:**

Name: Matthew Daniel Donaghy
Status: Director

The notes form part of these financial statements

EMMATT CONSTRUCTION LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Land & Buildings 0% Plant and machinery 25% Reducing Balance

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Other accounting policies

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

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Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	52	41

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Notes to the Financial Statements for the Period Ended 31 May 2023

3. Tangible Assets

	Total
Cost	£
At 01 June 2022	1,357,809
Additions	556,232
Disposals	(38,087)
At 31 May 2023	<u>1,875,954</u>
Depreciation	
At 01 June 2022	533,698
Charge for year	248,087
On disposals	(17,556)
At 31 May 2023	<u>764,229</u>
Net book value	
At 31 May 2023	<u>1,111,725</u>
At 31 May 2022	<u>824,111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.