

Registered number
SC474621

U Save Cumbernauld Ltd

Abbreviated Accounts

30 April 2015

U Save Cumbernauld Ltd**Registered number:** SC474621**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015
		£
Fixed assets		
Tangible assets	2	13,032
Current assets		
Stocks		19,562
Cash at bank and in hand		8,898
		<u>28,460</u>
Creditors: amounts falling due within one year		(32,722)
Net current liabilities		<u>(4,262)</u>
Net assets		<u>8,770</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		8,670
Shareholders' funds		<u>8,770</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Sajid Hussain

Director

Approved by the board on 2 December 2015

U Save Cumbernauld Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

Additions	14,480
At 30 April 2015	<u>14,480</u>

Depreciation

Charge for the year	1,448
At 30 April 2015	<u>1,448</u>

Net book value

At 30 April 2015	<u>13,032</u>
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3 Share capital

Nominal

2015

2015

	value	Number	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

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