Registered number
SC474151

Peaches Wax Bar Limited

Abbreviated Accounts

31 March 2016

Peaches Wax Bar Limited

Registered number: SC474151

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		6,600		8,800
Tangible assets	3		5,908		2,626
			12,508		11,426
Current assets					
Stocks		8,195		-	
Cash at bank and in hand		30,785		13,302	
		38,980		13,302	
Creditors: amounts falling due within one year		(33,026)		(23,275)	
Net current assets/(liabilities)			5,954		(9,973)
Net assets			18,462		1,453
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			18,461		1,452
Shareholders' funds			18,462		1,453

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kerri Ann Angus

Director

Approved by the board on 11 November 2016

Peaches Wax Bar Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing Balance
Computer Equipment	20% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets	£
Cost	
At 1 April 2015	11,000
At 31 March 2016	11,000
Amortisation	
At 1 April 2015	2,200
Provided during the year	2,200
At 31 March 2016	4,400
Net book value	
At 31 March 2016	6,600
At 31 March 2015	8,800

3 Tangible fixed assets	£
Cost	
At 1 April 2015	3,283
Additions	4,923
At 31 March 2016	8,206
Depreciation	
At 1 April 2015	657
Charge for the year	1,641
At 31 March 2016	2,298
Net book value	
At 31 March 2016	5,908
At 31 March 2015	2,626

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1	1

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	1

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd

	£	£	£	£
Kerri Ann Angus				
Loan 1	2,470	29,340	(29,340)	2,470
	2,470	29,340	(29,340)	2,470

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.