

Company Registration No. SC473821 (Scotland)

INJURY SHETLAND LTD

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2015**

TUESDAY



S4MT8T3E

SCT

22/12/2015

#66

COMPANIES HOUSE

INJURY SHETLAND LTD

CONTENTS

	Page
Accountants' report	4
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

INJURY SHETLAND LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		7,162
Current assets			
Stocks		1,405	
Cash at bank and in hand		9,351	
		<u>10,756</u>	
Creditors: amounts falling due within one year		<u>(9,002)</u>	
Net current assets			<u>1,754</u>
Total assets less current liabilities			<u>8,916</u>
Provisions for liabilities			<u>(1,432)</u>
Net assets			<u><u>7,484</u></u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>7,482</u>
Shareholders' funds			<u><u>7,484</u></u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 16 December 2015 and are signed on its behalf by:

Mrs B E Smith
Director



INJURY SHETLAND LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company continues to have the support of its members and the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover represents the amount received from the provision of goods and services that fall within the ordinary activities of the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5 years
Computer equipment	3 years
Furniture & fixings	5 years

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INJURY SHETLAND LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2014	11,934
Additions	1,886
	<u> </u>
At 31 March 2015	13,820
	<u> </u>
Depreciation	
At 1 May 2014	3,602
Charge for the period	3,056
	<u> </u>
At 31 March 2015	6,658
	<u> </u>
Net book value	
At 31 March 2015	7,162
	<u> </u>

3 Share capital

2015

	£
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u> </u>