REGISTERED NUMBER: SC473813 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

The Inverurie Green Grocer Limited

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

DIRECTORS:	J Sorrie Mrs C Y Sorrie J C Sorrie
SECRETARY:	
REGISTERED OFFICE:	76 West High Street Inverurie Aberdeenshire AB51 3QR
REGISTERED NUMBER:	SC473813 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		20,191		12,179
CURRENT ASSETS					
Stocks		14,000		12,500	
Debtors	5	6,915		4,362	
Cash at bank and in hand		29,160		21,641	
		50,075		38,503	
CREDITORS					
Amounts falling due within one year	6	71,334		55,887	
NET CURRENT LIABILITIES			(21,259)		(17,384)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,068)		(5,205)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(1,168)		(5,305)
SHAREHOLDERS' FUNDS			(1,068)		(5,205)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 December 2018 and were signed on its behalf by:

J C Sorrie - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Inverurie Green Grocer Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 9) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2017	1,522	5,229	14,500	2,591	23,842
Additions	-	-	11,250	-	11,250
At 31 March 2018	1,522	5,229	25,750	2,591	35,092
DEPRECIATION					
At 1 April 2017	879	3,022	6,344	1,418	11,663
Charge for year	133	459	2,402	244	3,238
At 31 March 2018	1,012	3,481	8,746	1,662	14,901
NET BOOK VALUE					
At 31 March 2018	510	1,748	17,004	929	20,191
At 31 March 2017	643	2,207	8,156	1,173	12,179

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	5,286	3,362
VAT	1,629	1,000
	6,915	4,362

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	10,865	4,486
Trade creditors	29,799	22,296
Tax	5,348	6,990
Social security and other taxes	709	573
Directors' current accounts	18,908	20,137
Accrued expenses	5,705	1,405
	71,334	55,887

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.