

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

The Inverurie Green Grocer Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The Inverurie Green Grocer Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

J Sorrie
Mrs C Y Sorrie
J C Sorrie

SECRETARY:

REGISTERED OFFICE:

76 West High Street
Inverurie
Aberdeenshire
AB51 3QR

REGISTERED NUMBER:

SC473813 (Scotland)

ACCOUNTANTS:

Add Accountancy Limited
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		16,237		10,710
CURRENT ASSETS					
Stocks		9,800		9,727	
Debtors		4,469		1,706	
Cash at bank and in hand		<u>21,923</u>		<u>15,338</u>	
		36,192		26,771	
CREDITORS					
Amounts falling due within one year		<u>49,049</u>		<u>36,840</u>	
NET CURRENT LIABILITIES			<u>(12,857)</u>		<u>(10,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,380</u>		<u>641</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,280</u>		<u>541</u>
SHAREHOLDERS' FUNDS			<u>3,380</u>		<u>641</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

J C Sorrie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	14,279
Additions	15,063
Disposals	(5,500)
At 31 March 2016	<u>23,842</u>
DEPRECIATION	
At 1 April 2015	3,569
Charge for year	5,411
Eliminated on disposal	(1,375)
At 31 March 2016	<u>7,605</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,237</u>
At 31 March 2015	<u>10,710</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
100	Ordinary	£1	<u>100</u>
			31.3.15 £
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.