

Company Registration No. SC472813 (Scotland)

TROON DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TROON DEVELOPMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TROON DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		519,539		393,918	
Debtors		12,393		53,882	
Cash at bank and in hand		74,705		5,880	
		<u>606,637</u>		<u>453,680</u>	
Creditors: amounts falling due within one year		<u>(395,573)</u>		<u>(456,330)</u>	
Total assets less current liabilities			<u>211,064</u>		<u>(2,650)</u>
Capital and reserves					
Called up share capital	2		100		50
Profit and loss account			<u>210,964</u>		<u>(2,700)</u>
Shareholders' funds			<u>211,064</u>		<u>(2,650)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2016

Mr T Easton

Director

Company Registration No. SC472813

TROON DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property sales during the year, exclusive of Value Added Tax and discounts.

1.3 Stock

Stocks and work in progress are valued at the lower of cost and net realisable value. Stocks and work in progress consist of all land and building project costs on the company's Troon flats development, together with other directly attributable costs and overheads.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	50
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.