Company Registration No. SC472813 (Scotland)

TROON DEVELOPMENTS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2015

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TROON DEVELOPMENTS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TROON DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£
Current assets			
Stocks		393,918	
Debtors		53,882	
Cash at bank and in hand		5,880	
		453,680	
Creditors: amounts falling due within one year		(456,330)	
Total assets less current liabilities			(2,650)
Capital and reserves			
Called up share capital	2		50
Profit and loss account			(2,700)
Shareholders' funds			(2,650)

For the financial Period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2015

Director THOMAS EASTON

Company Registration No. SC472813

TROON DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property sales during the year, exclusive of Value Added Tax and discounts.

1.3 Stock

Stocks and work in progress are valued at the lower of cost and net realisable value. Stocks and work in progress consist of all land and building project costs on the company's Troon flats development, together with other directly attributable costs and overheads.

2 Share capital

	2015
	£
Allotted, called up and fully paid	
50 Ordinary shares of £1 each	50