

Registered number
SC472621

Crumbs & Cocktails Limited

Abbreviated Accounts

31 March 2016

Crumbs & Cocktails Limited**Registered number:** SC472621**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Current assets			
Stocks	3,500	870	
Debtors	-	-	
Cash at bank and in hand	260	244	
	<u>3,760</u>	<u>1,114</u>	
Creditors: amounts falling due within one year	(3,364)	(1,748)	
Net current assets/(liabilities)		396	(634)
Net assets/(liabilities)		<u>396</u>	<u>(634)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		395	(635)
Shareholder's funds		<u>396</u>	<u>(634)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Nicholson

Director

Approved by the board on 14 December 2016

Crumbs & Cocktails Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>1</u>	

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