

**MORRISON CLARK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Morrison Clark Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

Morrison Clark Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC472575

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,800		-
			<u>2,800</u>		<u>-</u>
CURRENT ASSETS					
Debtors	8	468		2,663	
Cash at bank and in hand		<u>2,114</u>		<u>40</u>	
		2,582		2,703	
Creditors: Amounts Falling Due Within One Year	9	<u>(4,682)</u>		<u>(2,383)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(2,100)</u>		<u>320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>700</u>		<u>320</u>
NET ASSETS			<u>700</u>		<u>320</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>600</u>		<u>220</u>
SHAREHOLDERS' FUNDS			<u>700</u>		<u>320</u>

Morrison Clark Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Paul Morrison

04/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Morrison Clark Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	-	100
Profit for the year and total comprehensive income	-	8,159	8,159
Dividends paid	-	(7,939)	(7,939)
As at 31 March 2016 and 1 April 2016	100	220	320
Profit for the year and total comprehensive income	-	12,311	12,311
Dividends paid	-	(11,931)	(11,931)
As at 31 March 2017	100	600	700

Morrison Clark Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	-
	1	-

7. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 April 2016	-
Additions	3,500
As at 31 March 2017	3,500
Depreciation	
As at 1 April 2016	-
Provided during the period	700
As at 31 March 2017	700
Net Book Value	
As at 31 March 2017	2,800
As at 1 April 2016	-

Morrison Clark Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	1,110
Other debtors	468	1,553
	<u>468</u>	<u>2,663</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	4,432	2,040
Other taxes and social security	-	343
Other creditors	250	-
	<u>4,682</u>	<u>2,383</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

11. Transactions With and Loans to Directors

Dividends paid to directors		
	2017	2016
	£	£
Mr Paul Morrison	11,931	7,939

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	11,931	7,939
	<u>11,931</u>	<u>7,939</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.