REGISTERED NUMBER: SC472513 (Scotland)

Financial Statements

for the Year Ended 31 July 2019

for

Lynaberack Limited

Lynaberack Limited (Registered number: SC472513)

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for the Year Ended 31 July 2019

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DIRECTOR:	A H Povlsen
SECRETARY:	Ms L Kaae
REGISTERED OFFICE:	1st Floor 2 Granish Way Dalfaber Drive Aviemore PH22 1UQ
BUSINESS ADDRESS:	Lynaberack Estate Glentromie Kingussie PH21 1NZ
REGISTERED NUMBER:	SC472513 (Scotland)
AUDITORS:	Campbell Dallas Audit Services 5 Whitefriars Crescent Perth PH2 0PA

Lynaberack Limited (Registered number: SC472513)

Balance Sheet
31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		5,421,703		5,324,824
Investments	6		1		1
			5,421,704		5,324,825
CURRENT ASSETS					
Debtors	7	41,462		78,441	
Cash at bank		86,621		168,609	
		128,083		247,050	
CREDITORS					
Amounts falling due within one year	8	93,544		85,494	
NET CURRENT ASSETS			34,539		161,556
TOTAL ASSETS LESS CURRENT LIABILITIES			5,456,243		5,486,381
CAPITAL AND RESERVES					
Called up share capital	9		5,720,023		5,720,023
Retained earnings			(263,780)		(233,642)
SHAREHOLDERS' FUNDS			5,456,243		5,486,381

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2019 and were signed by:

A H Povlsen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lynaberack Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover, which excludes value added tax, represents the income from conservation and activities.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and property	- 2% on cost
Plant and machinery	- 20% on cost

No depreciation has been charged on land.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are stated at cost.

Basic payment scheme

Payment received under the EU Basic Payment Scheme is recognised as income only when the business has met all the criteria which entitle it to the payment. This follows the end of the calendar year in which the claim was made.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

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5. TANGIBLE FIXED ASSETS

	Land and property £	Plant and machinery £	Totals £
COST			
At 1 August 2018	5,378,806	16,231	5,395,037
Additions	118,387	-	118,387
At 31 July 2019	5,497,193	16,231	5,513,424
DEPRECIATION			
At 1 August 2018	57,884	12,329	70,213
Charge for year	18,269	3,239	21,508
At 31 July 2019	76,153	15,568	91,721
NET BOOK VALUE			
At 31 July 2019	5,421,040	663	5,421,703
At 31 July 2018	5,320,922	3,902	5,324,824

Assets under construction included in land and property at a cost of £7,869 are not depreciated.

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2018 and 31 July 2019	1
NET BOOK VALUE	
At 31 July 2019	1
At 31 July 2018	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	15,049	57,483
Other debtors	26,413	20,958
	41,462	78,441

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	83,665	71,329
Other creditors	9,879	14,165
	93,544	85,494

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
5,720,023	Ordinary	£1	5,720,023	5,720,023

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil Morrison (Senior Statutory Auditor)
for and on behalf of Campbell Dallas Audit Services

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A H Povlsen.

13. ULTIMATE PARENT COMPANY

Heartland A/S (incorporated in Denmark) is regarded by the director as being the company's ultimate parent company.

14. GOING CONCERN

These financial statements have been prepared on the going concern basis. However, the company is reliant on the continued support of the parent company, Wildland Limited, to continue trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.