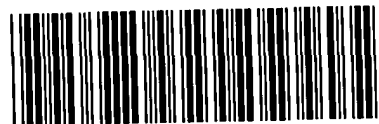


REGISTERED NUMBER: SC472513 (Scotland)

Financial Statements
for the Year Ended 31 July 2017
for
Lynaberack Limited

FRIDAY



S73A8FCH

SCT

06/04/2018

#199

COMPANIES HOUSE

Lynaberack Limited (Registered number: SC472513)

**Contents of the Financial Statements
for the Year Ended 31 July 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Lynaberack Limited

**Company Information
for the Year Ended 31 July 2017**

DIRECTOR: A H Povlsen

SECRETARY: S From

REGISTERED OFFICE: 1st Floor
2 Granish Way
Dalfaber Drive
Aviemore
PH22 1UQ

REGISTERED NUMBER: SC472513 (Scotland)

AUDITORS: Campbell Dallas
5 Whitefriars Crescent
Perth
PH2 0PA

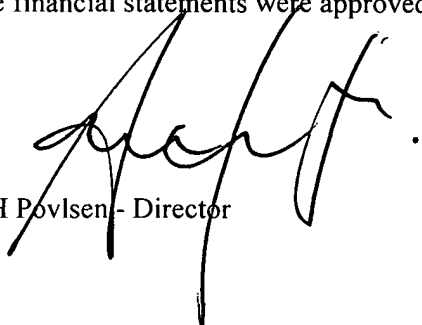
Balance Sheet
31 July 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		5,336,101		5,218,880
Investments	6		1		1
			<u>5,336,102</u>		<u>5,218,881</u>
CURRENT ASSETS					
Debtors	7	59,620		34,611	
Cash at bank		28,563		43,058	
		<u>88,183</u>		<u>77,669</u>	
CREDITORS					
Amounts falling due within one year	8	75,252		49,195	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>12,931</u>		<u>28,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,349,033</u>		<u>5,247,355</u>
CAPITAL AND RESERVES					
Called up share capital	9		5,520,023		5,347,123
Retained earnings	10		(170,990)		(99,768)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>5,349,033</u>		<u>5,247,355</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2017 and were signed by:


A H Povlsen - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Lynaberack Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover, which excludes value added tax, represents income from the sporting estate activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and property	- 2% on cost
Plant and machinery	- 20% on cost

No depreciation has been charged on land.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. TANGIBLE FIXED ASSETS

	Land and property £	Plant and machinery £	Totals £
COST			
At 1 August 2016	5,236,214	14,587	5,250,801
Additions	134,723	1,644	136,367
At 31 July 2017	5,370,937	16,231	5,387,168
DEPRECIATION			
At 1 August 2016	26,086	5,835	31,921
Charge for year	15,899	3,247	19,146
At 31 July 2017	41,985	9,082	51,067
NET BOOK VALUE			
At 31 July 2017	5,328,952	7,149	5,336,101
At 31 July 2016	5,210,128	8,752	5,218,880

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2017**

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 August 2016 and 31 July 2017	1
NET BOOK VALUE	
At 31 July 2017	1
At 31 July 2016	1

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	36,979	31,600
Other debtors	22,641	3,011
	<u>59,620</u>	<u>34,611</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	71,274	42,799
Amounts owed to group undertakings	-	2,529
Other creditors	3,978	3,867
	<u>75,252</u>	<u>49,195</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
5,520,023	Ordinary	£1	<u>5,520,023</u>	<u>5,347,123</u>

172,900 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

10. RESERVES

	Retained earnings £
At 1 August 2016	(99,768)
Deficit for the year	(71,222)
At 31 July 2017	(170,990)

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil Morrison (Senior Statutory Auditor)
for and on behalf of Campbell Dallas

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A H Povlsen.

14. ULTIMATE PARENT COMPANY

Aktieselskabet af 1.8.2007 (incorporated in Denmark) is regarded by the director as being the company's ultimate parent company.

15. GOING CONCERN

These financial statements have been prepared on the going concern basis. However, the company is reliant on the continued support of the parent company, Wildland Limited, to continue trading.

16. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS102. There were no adjustments arising on transition.