REGISTERED NUMBER: SC472513 (Scotland)

# Abbreviated Accounts

## for the Period 14 March 2014 to 31 July 2015

## for

## Lynaberack Limited



Lynaberack Limited (Registered number: SC472513)

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for the Period 14 March 2014 to 31 July 2015


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# Company Information
for the Period 14 March 2014 to 31 July 2015

| | |
|---|---|
| **DIRECTOR:** | A H Povlsen |
| **SECRETARY:** | S From |
| **REGISTERED OFFICE:** | Reay House<br>17 Old Edinburgh Road<br>Inverness<br>IV2 3HF |
| **REGISTERED NUMBER:** | SC472513 (Scotland) |
| **AUDITORS:** | Campbell Dallas LLP<br>Chartered Accountants &<br>Statutory Auditors<br>4 Atholl Crescent<br>Perth<br>Perthshire<br>PH1 5NG |

**Report of the Independent Auditors to**
**Lynaberack Limited**
**Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lynaberack Limited for the period ended 31 July 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Campbell Dallas LLP

Alan W Taylor (Senior Statutory Auditor)
for and on behalf of Campbell Dallas LLP
Chartered Accountants &
Statutory Auditors
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

25 November 2015

## Abbreviated Balance Sheet
## 31 July 2015

| | Notes | £ | £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | | 5,218,811 |
| Investments | 3 | | 1 |
| | | | 5,218,812 |
| **CURRENT ASSETS** | | | |
| Debtors | | 20,657 | |
| Cash at bank | | 13,293 | |
| | | 33,950 | |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 24,342 | |
| **NET CURRENT ASSETS** | | | 9,608 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 5,228,420 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 4 | | 5,300,000 |
| Profit and loss account | | | (71,580) |
| **SHAREHOLDERS' FUNDS** | | | 5,228,420 |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

A H Povlsen - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**
**for the Period 14 March 2014 to 31 July 2015**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover, which excludes value added tax, represents income from the sporting estate activities.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Land and property | - 2% on cost |
| Plant and machinery | - 20% on cost |

No depreciation has been charged on land.

**Deferred tax**
Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted. Deferred tax assets are recognised only to the extent that they will be realised.

## 2. TANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| Additions | 5,234,610 |
| At 31 July 2015 | 5,234,610 |
| **DEPRECIATION** | |
| Charge for period | 15,799 |
| At 31 July 2015 | 15,799 |
| **NET BOOK VALUE** | |
| At 31 July 2015 | 5,218,811 |



continued...

## 3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|---|
| **COST** | |
| Additions | 1 |
| At 31 July 2015 | 1 |
| **NET BOOK VALUE** | |
| At 31 July 2015 | 1 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---|---|---|---|
| 5,300,000 | Ordinary | £1 | 5,300,000 |

## 5. ULTIMATE PARENT COMPANY

Aktieselskabet af 1.8.2007 (incorporated in Denmark) is regarded by the director as being the company's ultimate parent company.

## 6. GOING CONCERN

These financial statements have been prepared on the going concern basis. However, the company is reliant on the continued support of the parent company, Wildland Limited, to continue trading.