REGISTERED NUMBER: SC472213 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Baggypocket Ltd

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Baggypocket Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	Andrew R Howat
REGISTERED OFFICE:	Office 375 98 Woodlands Road Glasgow G3 6HB
REGISTERED NUMBER:	SC472213 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		1,154,141
Investment property	5		1,268,227		-
			1,268,227		1,154,141
CURRENT ASSETS					
Cash at bank		86,979		32,487	
CREDITORS					
Amounts falling due within one year	6	420,044		359,996	
NET CURRENT LIABILITIES			(333,065)		(327,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			935,162		826,632
CREDITORS					
Amounts falling due after more than one year	7		825,694		808,734
NET ASSETS			109,468		17,898
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			109,368		17,798
SHAREHOLDERS' FUNDS			109,468		17,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

Andrew R Howat - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Baggypocket Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Heritable property £
COST	
At 1 April 2017	1,154,141
Reclassification/transfer	(1,154,141)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	1,154,141

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	247,331
Disposals	(133,245)
Reclassification/transfer	1,154,141
At 31 March 2018	1,268,227
NET BOOK VALUE	
At 31 March 2018	1,268,227

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	138,750	138,750
Taxation	18,235	-
Director's loan account	260,659	218,846
Accrued charges	2,400	2,400
	420,044	359,996

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 2-5 years	463,218	463,218
Bank loans more than 5 years	362,476	345,516
	825,694	808,734

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2018	2017
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more than 5 years	362,476	345,516

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	964,444	947,484

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Andrew R Howat.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.