REGISTERED NUMBER: SC471921 (Scotland)

Financial Statements for the Period 1 April 2017 to 30 September 2018

for

MolMax Solutions Limited

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for the Period 1 April 2017 to 30 September 2018

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MolMax Solutions Limited

Company Information
for the Period 1 April 2017 to 30 September 2018

DIRECTORS:	Mrs J Gracey R Gracey
REGISTERED OFFICE:	10 Castleton Crescent Newton Mearns GLASGOW Strathclyde G77 5JX
REGISTERED NUMBER:	SC471921 (Scotland)
ACCOUNTANTS:	IDS and Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		**3,537**		2,324
CURRENT ASSETS					
Debtors	5	**35,138**		40,230	
Cash at bank		**12,943**		10,487	
		48,081		50,717	
CREDITORS					
Amounts falling due within one year	6	**35,446**		51,681	
NET CURRENT ASSETS/(LIABILITIES)			**12,635**		(964)
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,172**		1,360
PROVISIONS FOR LIABILITIES			**672**		395
NET ASSETS			**15,500**		965
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings			**15,400**		865
SHAREHOLDERS' FUNDS			**15,500**		965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2018

The financial statements were approved by the Board of Directors on 21 June 2019 and were signed on its behalf by:

R Gracey - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

MolMax Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and 15% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	**3,683**
Additions	**2,897**
Disposals	**(859)**
At 30 September 2018	**5,721**
DEPRECIATION	
At 1 April 2017	**1,359**
Charge for period	**1,570**
Eliminated on disposal	**(745)**
At 30 September 2018	**2,184**
NET BOOK VALUE	
At 30 September 2018	**3,537**
At 31 March 2017	2,324

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	31.3.17
	£	£
Trade debtors	**-**	40,174
Other debtors	**35,138**	56
	35,138	40,230

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	31.3.17
	£	£
Trade creditors	**-**	103
Taxation and social security	**16,161**	12,251
Other creditors	**19,285**	39,327
	35,446	51,681

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	31.3.17
			£	£
100	Ordinary	£1	**100**	100

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year R Gracey advanced the company £9,364 and was repaid £9,464. At the year end 30 September 2018 the company owed R Gracey £18,175 (2017 £18,275)

During the year J Gracey withdrew £45,000 from the company. At the year end 30 September 2018 J Gracey owed the company £26,380 (2017 CR £18,620)

There is no interest charged and no specific date for repayment for both directors.

9. RELATED PARTY DISCLOSURES

During the period, total dividends of £7,000 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.