REGISTERED NUMBER: SC471921 (Scotland)

Financial Statements for the Year Ended 31 March 2017

for

MolMax Solutions Limited

MolMax Solutions Limited (Registered number: SC471921)

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for the Year Ended 31 March 2017

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MolMax Solutions Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mrs J Gracey R Gracey
REGISTERED OFFICE:	10 Castleton Crescent Newton Mearns GLASGOW Strathclyde G77 5JX
REGISTERED NUMBER:	SC471921 (Scotland)
ACCOUNTANTS:	IDS and Co Chartered Accountants 38 Beansburn Kilmarnock Ayrshire KA3 1RL

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**2,324**		3,527
Investments	5		**-**		2,000
			2,324		5,527
CURRENT ASSETS					
Debtors	6	**40,230**		2,878	
Cash at bank		**10,487**		3,436	
		50,717		6,314	
CREDITORS					
Amounts falling due within one year	7	**51,681**		11,547	
NET CURRENT LIABILITIES			**(964)**		(5,233)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,360**		294
PROVISIONS FOR LIABILITIES			**395**		-
NET ASSETS			**965**		294
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**865**		194
SHAREHOLDERS' FUNDS			**965**		294

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements were approved by the Board of Directors on 17 October 2017 and were signed on its behalf by:

R Gracey - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

MolMax Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	**4,183**
Disposals	**(500)**
At 31 March 2017	**3,683**
DEPRECIATION	
At 1 April 2016	**656**
Charge for year	**836**
Eliminated on disposal	**(133)**
At 31 March 2017	**1,359**
NET BOOK VALUE	
At 31 March 2017	**2,324**
At 31 March 2016	3,527

continued...

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2016	**2,000**
Disposals	**(2,000)**
At 31 March 2017	**-**
NET BOOK VALUE	
At 31 March 2017	**-**
At 31 March 2016	2,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	**40,174**	1,773
Other debtors	**56**	1,105
	40,230	2,878

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	**103**	-
Taxation and social security	**12,251**	8,437
Other creditors	**39,327**	3,110
	51,681	11,547

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17 £	31.3.16 £
100	Ordinary	£1	**100**	100

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year R Gracey advanced the company £61.395 as was repaid £62,500. R Gracey is also due payment of dividends of £19,380. At the year end 31 March 2017 the company owed R Gracey £18,275.

J Gracey is due payment of dividends of £18,620.

There is no interest charged and no specific date for repayment.

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10. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

No transitional adjustments were required in equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.