Registered Number SC471602

HADDEN RANKIN LIMITED

Abbreviated Accounts

31 March 2016

HADDEN RANKIN LIMITED **Registered Number SC471602**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	138,750	183,750
Tangible assets	3	10,613	6,035
		149,363	189,785
Current assets			
Stocks		50,000	30,000
Debtors		73,929	67,147
Cash at bank and in hand		3,832,055	1,291,197
		3,955,984	1,388,344
Creditors: amounts falling due within one year		(3,967,567)	(1,498,079)
Net current assets (liabilities)		(11,583)	(109,735)
Total assets less current liabilities		137,780	80,050
Creditors: amounts falling due after more than one year		-	(12,826)
Provisions for liabilities		(315)	(441)
Total net assets (liabilities)		137,465	66,783
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		137,463	66,781
Shareholders' funds		137,465	66,783

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
Dorothy Rankin, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Tenants improvements - 10% straight line
Fixtures, fittings & equipment - 25% straight line
Computer equipment - 33.3% straight line

Intangible assets amortisation policy
Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Other accounting policies
Leasing
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock & work in progress
Work in progress is values at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	225,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	225,000
Amortisation	
At 1 April 2015	41,250
Charge for the year	45,000
On disposals	-

At 31 March 2016	86,250
Net book values	
At 31 March 2016	138,750
At 31 March 2015	183,750

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2015	9,032
Additions	8,387
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	17,419
Depreciation	
At 1 April 2015	2,997
Charge for the year	3,809
On disposals	-
At 31 March 2016	6,806
Net book values	
At 31 March 2016	10,613
At 31 March 2015	6,035

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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