

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Jorro Ltd

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for the Year Ended 31 March 2016**

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Jorro Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

D J McNally
D W Pickles

REGISTERED OFFICE:

Unit 75, John Player Building
Stirling Enterprise Park
Stirling
FK7 7RP

REGISTERED NUMBER:

SC471513 (Scotland)

ACCOUNTANTS:

Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,394		260
CURRENT ASSETS					
Debtors		38,769		18,303	
Cash in hand		-		25,739	
		<u>38,769</u>		<u>44,042</u>	
CREDITORS					
Amounts falling due within one year		<u>48,170</u>		<u>43,405</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(9,401)</u>		<u>637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,007)</u>		<u>897</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(8,107)</u>		<u>797</u>
SHAREHOLDERS' FUNDS			<u>(8,007)</u>		<u>897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

D J McNally - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.3%

Plant & machinery - 33.3%

Turnover represents net invoiced

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Going concern

The company's net assets less liabilities were negative (£20,290) at the balance sheet date, however the directors have confirmed continued support and consider that the company retains sufficient working capital to continue trading for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	390
Additions	1,895
At 31 March 2016	<u>2,285</u>
DEPRECIATION	
At 1 April 2015	130
Charge for year	761
At 31 March 2016	<u>891</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,394</u>
At 31 March 2015	<u>260</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary share capital	1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16 £	31.3.15 £
D J McNally		
Balance outstanding at start of year	2,665	-
Amounts advanced	24,813	17,022
Amounts repaid	(22,292)	(14,357)
Balance outstanding at end of year	<u>5,186</u>	<u>2,665</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

D W Pickles

Balance outstanding at start of year	(10,257)	-
Amounts advanced	25,072	6,583
Amounts repaid	(18,886)	(16,840)
Balance outstanding at end of year	<u>(4,071)</u>	<u>(10,257)</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jorro Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jorro Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Jorro Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jorro Ltd and state those matters that we have agreed to state to the Board of Directors of Jorro Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jorro Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jorro Ltd. You consider that Jorro Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jorro Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dawn Goddard CA
Goddard Accounting and Tax Solutions
1 Front Street
Braco
Perthshire
FK15 9PX

31 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.