Unaudited Financial Statements for the Year Ended 28 February 2018

for

Sean Gilbert Ltd

D & A Pearston
Chartered Accountants
73 Stirling Business Centre
Wellgreen Place
Stirling
FK8 2DZ

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for the Year Ended 28 February 2018

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Company Information
for the Year Ended 28 February 2018

DIRECTOR:	S Gilbert
SECRETARY:	
REGISTERED OFFICE:	20 McNaughton Court Stirling FK8 2PY
REGISTERED NUMBER:	SC471007 (Scotland)
ACCOUNTANTS:	D & A Pearston Chartered Accountants 73 Stirling Business Centre Wellgreen Place Stirling FK8 2DZ

Balance Sheet
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		**482**		465
CURRENT ASSETS					
Cash at bank		**32,239**		29,758	
CREDITORS					
Amounts falling due within one year	5	**29,524**		30,137	
NET CURRENT ASSETS/(LIABILITIES)			**2,715**		(379)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,197**		86
CAPITAL AND RESERVES					
Called up share capital	6		**1**		1
Retained earnings	7		**3,196**		85
SHAREHOLDERS' FUNDS			**3,197**		86

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 April 2018 and were signed by:

S Gilbert - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Sean Gilbert Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

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Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 March 2017	**1,051**
Additions	**178**
At 28 February 2018	**1,229**
DEPRECIATION	
At 1 March 2017	**586**
Charge for year	**161**
At 28 February 2018	**747**
NET BOOK VALUE	
At 28 February 2018	**482**
At 28 February 2017	465

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Trade creditors	**(1)**	-
Taxation and social security	**8,934**	8,055
Other creditors	**20,591**	22,082
	29,524	30,137

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
1	Ordinary	1	**1**	1

7. **RESERVES**

	Retained earnings
	£
At 1 March 2017	**85**
Profit for the year	**39,111**
Dividends	**(36,000)**
At 28 February 2018	**3,196**

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Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	28.2.18	28.2.17
	£	£
S Gilbert		
Balance outstanding at start of year	**-**	-
Amounts repaid	**(19,541)**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(19,541)**	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.