REGISTERED NUMBER: SC470331 (Scotland)

Unaudited Financial Statements

for the Period 29 November 2016 to 31 December 2017

for

Northwind Leisure (Carlisle) Limited

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for the Period 29 November 2016 to 31 December 2017

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Northwind Leisure (Carlisle) Limited

Company Information
for the Period 29 November 2016 to 31 December 2017

DIRECTORS:	Ian J McDermott Barry J McDermott
REGISTERED OFFICE:	Soccerworld 20 Croftcroighn Road Ruchazie Glasgow G33 3SE
REGISTERED NUMBER:	SC470331 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		747,975		873,503
CURRENT ASSETS					
Stock		650		-	
Debtors	5	139,100		86,012	
Cash at bank and in hand		19,079		450	
		158,829		86,462	
CREDITORS					
Amounts falling due within one year	6	242,625		418,480	
NET CURRENT LIABILITIES			(83,796)		(332,018)
TOTAL ASSETS LESS CURRENT LIABILITIES			664,179		541,485
CREDITORS					
Amounts falling due after more than one year	7		660,836		546,219
NET ASSETS/(LIABILITIES)			3,343		(4,734)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,243		(4,834)
SHAREHOLDERS' FUNDS			3,343		(4,734)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

Ian J McDermott - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 29 November 2016 to 31 December 2017

1. STATUTORY INFORMATION

Northwind Leisure (Carlisle) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fittings and equipment - 7% on cost

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Heritable property £	Integral features £	Fittings and equipment £	Totals £
COST				
At 29 November 2016	264,762	27,297	581,444	873,503
Additions	6,035	-	432	6,467
Disposals	(85,497)	-	-	(85,497)
At 31 December 2017	185,300	27,297	581,876	794,473
DEPRECIATION				
Charge for period	-	2,084	44,414	46,498
At 31 December 2017	-	2,084	44,414	46,498
NET BOOK VALUE				
At 31 December 2017	185,300	25,213	537,462	747,975
At 28 November 2016	264,762	27,297	581,444	873,503

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	139,100	86,012

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	39,016	190,884
Taxation and social security	2,450	2,264
Other creditors	201,159	225,332
	242,625	418,480

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	660,836	546,219

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017	2016
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	504,773	390,156

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Within other debtors is an amount of £70,050 owed by Mr Ian McDermott. This was paid after the year end.

9. ULTIMATE CONTROLLING PARTY

The company was under the control of the two directors, Mr Ian McDermott and Mr Barry McDermott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.