

Unaudited Financial Statements
for the Period 1 January 2016 to 28 November 2016
for
Northwind Leisure (Carlisle) Limited

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for the Period 1 January 2016 to 28 November 2016**

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Northwind Leisure (Carlisle) Limited

**Company Information
for the Period 1 January 2016 to 28 November 2016**

DIRECTORS:

Ian J McDermott
Barry J McDermott

REGISTERED OFFICE:

Soccerworld
20 Croftcroighn Road
Ruchazie
Glasgow
G33 3SE

REGISTERED NUMBER:

SC470331 (Scotland)

ACCOUNTANTS:

Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Northwind Leisure (Carlisle) Limited (Registered number: SC470331)

**Balance Sheet
28 November 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		873,503		214,364
CURRENT ASSETS					
Debtors	5	86,012		100	
Cash at bank and in hand		<u>450</u>		<u>1,571</u>	
		86,462		1,671	
CREDITORS					
Amounts falling due within one year	6	<u>418,480</u>		<u>205,818</u>	
NET CURRENT LIABILITIES			<u>(332,018)</u>		<u>(204,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			541,485		10,217
CREDITORS					
Amounts falling due after more than one year	7		<u>546,219</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(4,734)</u>		<u>10,217</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(4,834)</u>		<u>10,117</u>
SHAREHOLDERS' FUNDS			<u>(4,734)</u>		<u>10,217</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Northwind Leisure (Carlisle) Limited (Registered number: SC470331)

Balance Sheet - continued
28 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 March 2017 and were signed on its behalf by:

Ian J McDermott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 1 January 2016 to 28 November 2016**

1. STATUTORY INFORMATION

Northwind Leisure (Carlisle) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fittings and equipment - 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 1 January 2016 to 28 November 2016

4. TANGIBLE FIXED ASSETS

	Heritable property £	Integral features £	Fittings and equipment £	Totals £
COST				
At 1 January 2016	214,364	-	-	214,364
Additions	86,022	27,297	581,444	694,763
Disposals	(35,624)	-	-	(35,624)
At 28 November 2016	<u>264,762</u>	<u>27,297</u>	<u>581,444</u>	<u>873,503</u>
NET BOOK VALUE				
At 28 November 2016	<u>264,762</u>	<u>27,297</u>	<u>581,444</u>	<u>873,503</u>
At 31 December 2015	<u>214,364</u>	<u>-</u>	<u>-</u>	<u>214,364</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>86,012</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	190,884	-
Taxation and social security	2,264	2,871
Other creditors	<u>225,332</u>	<u>202,947</u>
	<u>418,480</u>	<u>205,818</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans	<u>546,219</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more than 5 years	<u>390,156</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the two directors, Mr Ian McDermott and Mr Barry McDermott.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.