

Registrar

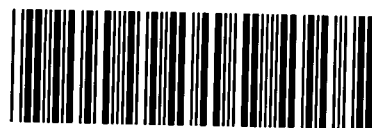
REGISTERED NUMBER: SC470113 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

NR RETAIL (UK) LIMITED

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23/07/2016

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

NR RETAIL (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: Mohammed Nadeem Iqbal

REGISTERED OFFICE: 4d Auchingramont Road
Hamilton
ML3 6JT

REGISTERED NUMBER: SC470113 (Scotland)

ACCOUNTANTS: William Duncan (UK) Limited
Chartered Accountants
4d Auchingramont Road
Hamilton
ML3 6JT

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		27,505		30,943
Tangible assets	3		18,765		25,018
			<u>46,270</u>		<u>55,961</u>
CURRENT ASSETS					
Stocks		21,681		31,374	
Debtors		50		-	
Cash at bank and in hand		49,537		37,524	
		<u>71,268</u>		<u>68,898</u>	
CREDITORS					
Amounts falling due within one year		<u>109,218</u>		<u>119,603</u>	
NET CURRENT LIABILITIES			<u>(37,950)</u>		<u>(50,705)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,320</u>		<u>5,256</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			8,318		5,254
SHAREHOLDERS' FUNDS			<u>8,320</u>		<u>5,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

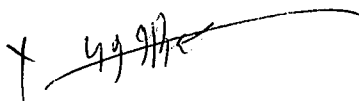
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 June 2016 and were signed by:



Mohammed Nadeem Iqbal - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	34,381
AMORTISATION	
At 1 April 2015	3,438
Amortisation for year	3,438
At 31 March 2016	6,876
NET BOOK VALUE	
At 31 March 2016	27,505
At 31 March 2015	30,943

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	33,357
DEPRECIATION	
At 1 April 2015	8,339
Charge for year	6,253
At 31 March 2016	14,592
NET BOOK VALUE	
At 31 March 2016	18,765
At 31 March 2015	25,018

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £	31.3.15 £
2	Ordinary		2	2

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16 £	31.3.15 £
Mohammed Nadeem Iqbal		
Balance outstanding at start of year	82,227	-
Amounts advanced	-	82,227
Amounts repaid	(6,161)	-
Balance outstanding at end of year	76,066	82,227

The above balance which is due to the director is unsecured, interest free and has no fixed repayment terms.

6. CONTROL

The director's beneficial interest is 100% of the company's issued share capital. The director therefore controls the company.