REGISTERED NUMBER: SC469864 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Autospray (Aberdeen) Limited

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for the Year Ended 31 December 2016

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DIRECTORS:	Mrs J E Strachan A G Strachan
REGISTERED OFFICE:	West Lodge Greenwell Road East Tullos Aberdeen AB12 3AX
REGISTERED NUMBER:	SC469864 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited 71 Charleston Road North Cove Aberdeen AB12 3SZ

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		232,216		169,610
CURRENT ASSETS					
Stocks		68,178		12,189	
Debtors	5	589,475		830,746	
Cash at bank and in hand		92,826		105,401	
		750,479		948,336	
CREDITORS					
Amounts falling due within one year	6	712,544		859,675	
NET CURRENT ASSETS			37,935		88,661
TOTAL ASSETS LESS CURRENT LIABILITIES			270,151		258,271
CREDITORS					
Amounts falling due after more than one year	7		-		(16,667)
PROVISIONS FOR LIABILITIES			(37,733)		(25,722)
NET ASSETS			232,418		215,882
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			232,218		215,682
SHAREHOLDERS' FUNDS			232,418		215,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

A G Strachan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Autospray (Aberdeen) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2016	204,469
Additions	119,273
At 31 December 2016	323,742
DEPRECIATION	
At 1 January 2016	34,859
Charge for year	56,667
At 31 December 2016	91,526
NET BOOK VALUE	
At 31 December 2016	232,216
At 31 December 2015	169,610

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	490,547	720,078
Other debtors	98,928	110,668
	589,475	830,746

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	44,239	50,000
Trade creditors	351,840	370,035
Amounts owed to group undertakings	129,600	171,200
Taxation and social security	80,232	119,092
Other creditors	106,633	149,348
	712,544	859,675

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	-	16,667

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.