

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016

for

Nemetona Limited

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for the Year Ended 31 January 2016

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Nemetona Limited
Company Information
for the Year Ended 31 January 2016

DIRECTOR:	G T McKenzie
REGISTERED OFFICE:	36 New Wynd Montrose DD10 8RB
REGISTERED NUMBER:	SC469852 (Scotland)
ACCOUNTANTS:	MMG Archbold Chartered Accountants 182 High Street Montrose ANGUS DD10 8PH

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,133		1,043
CURRENT ASSETS					
Stocks		10,191		12,797	
Debtors		-		26	
Cash at bank and in hand		779		409	
		<u>10,970</u>		<u>13,232</u>	
CREDITORS					
Amounts falling due within one year		<u>26,296</u>		<u>22,512</u>	
NET CURRENT LIABILITIES			<u>(15,326)</u>		<u>(9,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,193)</u>		<u>(8,237)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(14,195)</u>		<u>(8,239)</u>
SHAREHOLDERS' FUNDS			<u>(14,193)</u>		<u>(8,237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

G T McKenzie - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to retail.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	1,390
Additions	467
At 31 January 2016	<u>1,857</u>
DEPRECIATION	
At 1 February 2015	347
Charge for year	377
At 31 January 2016	<u>724</u>
NET BOOK VALUE	
At 31 January 2016	<u>1,133</u>
At 31 January 2015	<u>1,043</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.