REGISTERED NUMBER: SC469831 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Slavin Plant Hire Ltd

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for the Year Ended 30 June 2016

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Slavin Plant Hire Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	A P Slavin
REGISTERED OFFICE:	Plantings Castle Kennedy Stranraer Dumfries & Galloway DG9 8SQ
REGISTERED NUMBER:	SC469831 (Scotland)
ACCOUNTANTS:	McMillan Bain & Company 3 High Park Avenue Stranraer Dumfries & Galloway DG9 0DE

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		270,000		285,000
Tangible assets	3		345,042		388,900
			615,042		673,900
CURRENT ASSETS					
Stocks		400		400	
Debtors		27,041		6,608	
Cash at bank		-		23,251	
		27,441		30,259	
CREDITORS					
Amounts falling due within one year		59,869		39,684	
NET CURRENT LIABILITIES			(32,428)		(9,425)
TOTAL ASSETS LESS CURRENT LIABILITIES			582,614		664,475
CREDITORS					
Amounts falling due after more than one year			(599,671)		(645,418)
PROVISIONS FOR LIABILITIES			-		(3,009)
NET (LIABILITIES)/ASSETS			(17,057)		16,048
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(17,157)		15,948
SHAREHOLDERS' FUNDS			(17,057)		16,048

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2017 and were signed by:

A P Slavin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	300,000
AMORTISATION	
At 1 July 2015	15,000
Amortisation for year	15,000
At 30 June 2016	30,000
NET BOOK VALUE	
At 30 June 2016	270,000
At 30 June 2015	285,000

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	486,289
Additions	69,020
Disposals	(30,500)
At 30 June 2016	524,809
DEPRECIATION	
At 1 July 2015	97,389
Charge for year	88,478
Eliminated on disposal	(6,100)
At 30 June 2016	179,767
NET BOOK VALUE	
At 30 June 2016	345,042
At 30 June 2015	388,900

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.