

Company Registration No. SC469780 (Scotland)

DCP VENTURES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

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DCP VENTURES LIMITED

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DCP VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		24,530		32,706
Tangible assets	2		1,099		3,094
			<u>25,629</u>		<u>35,800</u>
Current assets					
Stocks		7,780		4,620	
Debtors		220		1,034	
Cash at bank and in hand		56,626		14,267	
		<u>64,626</u>		<u>19,921</u>	
Creditors: amounts falling due within one year		<u>(73,562)</u>		<u>(54,843)</u>	
Net current liabilities			<u>(8,936)</u>		<u>(34,922)</u>
Total assets less current liabilities			<u>16,693</u>		<u>878</u>
Creditors: amounts falling due after more than one year			-		(611)
			<u>16,693</u>		<u>267</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			16,692		266
Shareholders' funds			<u>16,693</u>		<u>267</u>

DCP VENTURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2016

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 March 2016



Mr Damian Pacitti
Director

Company Registration No. SC469780

DCP VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	33% Reducing Balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Grant income

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

DCP VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 March 2015	40,882	3,837	44,719
Additions	-	299	299
Disposals	-	(1,838)	(1,838)
At 28 February 2016	40,882	2,298	43,180
Depreciation			
At 1 March 2015	8,176	743	8,919
On disposals	-	105	105
Charge for the year	8,176	351	8,527
At 28 February 2016	16,352	1,199	17,551
Net book value			
At 28 February 2016	24,530	1,099	25,629
At 28 February 2015	32,706	3,094	35,800

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

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