

REGISTERED NUMBER: SC469713 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

HMS (884) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HMS (884) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTORS:

Mr G Celino
Mrs F Munro

REGISTERED OFFICE:

223 Fenwick Road
Giffnock
Glasgow
G46 6JG

REGISTERED NUMBER:

SC469713 (Scotland)

ACCOUNTANTS:

Consilium Chartered Accountants
169 West George Street
Glasgow
G2 2LB

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		143,415		159,349
CURRENT ASSETS					
Stocks		28,610		7,126	
Debtors	5	34,324		29,500	
Cash at bank and in hand		<u>44,105</u>		<u>25,169</u>	
		107,039		61,795	
CREDITORS					
Amounts falling due within one year	6	<u>256,909</u>		<u>201,463</u>	
NET CURRENT LIABILITIES			<u>(149,870)</u>		<u>(139,668)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,455)</u>		<u>19,681</u>
PROVISIONS FOR LIABILITIES	8		<u>17,179</u>		<u>19,088</u>
NET (LIABILITIES)/ASSETS			<u><u>(23,634)</u></u>		<u><u>593</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>(23,636)</u>		<u>591</u>
SHAREHOLDERS' FUNDS			<u><u>(23,634)</u></u>		<u><u>593</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

Mr G Celino - Director

Mrs F Munro - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. **STATUTORY INFORMATION**

HMS (884) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Balance Sheet shows that liabilities exceed assets by £23,634 at 30 June 2018 including a liability of £144,674 to a related company. The related company has intimated that they will not seek repayment of monies owed to them in advance of other creditors. On this basis the director considers it appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the Income Statement represents the value of all goods sold during the year, at selling price exclusive of Value Added Tax. Income is recognised at the point of sale to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Residual values and potential asset impairments are reviewed annually by the directors.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition.

Financial instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions to the Company's defined contribution scheme are charged to the Income Statement in the year in which they become payable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2017 - 24).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2017 and 30 June 2018	78,241	137,190	215,431
DEPRECIATION			
At 1 July 2017	19,354	36,728	56,082
Charge for year	5,889	10,045	15,934
At 30 June 2018	25,243	46,773	72,016
NET BOOK VALUE			
At 30 June 2018	52,998	90,417	143,415
At 30 June 2017	58,887	100,462	159,349

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	23,800	-
Amounts owed by associates	10,522	10,522
Other debtors	2	18,978
	<u>34,324</u>	<u>29,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	36,108	41,000
Amounts owed to group undertakings	-	3,697
Amounts owed to associates	144,674	98,790
Taxation and social security	61,014	55,896
Other creditors	15,113	2,080
	<u>256,909</u>	<u>201,463</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	32,025	32,025
Between one and five years	117,401	125,426
In more than five years	268,000	292,000
	<u>417,426</u>	<u>449,451</u>

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>17,179</u>	<u>19,088</u>

Deferred
tax

	£
Balance at 1 July 2017	19,088
Credit to Income Statement during year	(1,909)
Balance at 30 June 2018	<u>17,179</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018 £	2017 £
Mr G Celino and Mrs F Munro		
Balance outstanding at start of year	2,176	3,719
Amounts advanced	30,629	161,786
Amounts repaid	(32,805)	(163,329)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,176</u>

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The following transactions with related parties took place during the year:

	2018 £	2017 £
Amounts owed to associated business	144,674	98,790
Amounts owed from associated business	10,522	10,522

No further transactions with related parties were undertaken such as are required to be disclosed under the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

12. ULTIMATE CONTROLLING PARTY

The Company was under the control of its directors throughout the current and previous year by virtue of their interest in the ordinary share capital of its ultimate parent company Catch Group Limited. No individual has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.