

REGISTERED NUMBER: SC469713 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

HMS (884) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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HMS (884) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

Mr G Celino
Mrs F Munro

REGISTERED OFFICE:

223 Fenwick Road
Giffnock
Glasgow
G46 6JG

REGISTERED NUMBER:

SC469713 (Scotland)

ACCOUNTANTS:

Consilium Chartered Accountants
169 West George Street
Glasgow
G2 2LB

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		159,349		166,697
CURRENT ASSETS					
Stocks		7,126		6,819	
Debtors	5	29,500		19,048	
Cash at bank and in hand		<u>25,169</u>		<u>14,050</u>	
		61,795		39,917	
CREDITORS					
Amounts falling due within one year	6	<u>201,463</u>		<u>173,060</u>	
NET CURRENT LIABILITIES			<u>(139,668)</u>		<u>(133,143)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,681		33,554
PROVISIONS FOR LIABILITIES	8		<u>19,088</u>		<u>17,828</u>
NET ASSETS			<u>593</u>		<u>15,726</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>591</u>		<u>15,724</u>
SHAREHOLDERS' FUNDS			<u>593</u>		<u>15,726</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Mr G Celino - Director

Mrs F Munro - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

HMS (884) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the Income Statement represents the value of all goods sold during the year, at selling price exclusive of Value Added Tax. Income is recognised at the point of sale to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% reducing balance
Fixtures and fittings	- 10% reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in first-out method and includes the normal cost of transporting stock to its present location and condition.

Financial instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2016 - 22) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2016	70,932	134,141	205,073
Additions	7,309	3,049	10,358
At 30 June 2017	<u>78,241</u>	<u>137,190</u>	<u>215,431</u>
DEPRECIATION			
At 1 July 2016	12,811	25,565	38,376
Charge for year	6,543	11,163	17,706
At 30 June 2017	<u>19,354</u>	<u>36,728</u>	<u>56,082</u>
NET BOOK VALUE			
At 30 June 2017	<u>58,887</u>	<u>100,462</u>	<u>159,349</u>
At 30 June 2016	<u>58,121</u>	<u>108,576</u>	<u>166,697</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed by associates	10,522	10,522
Other debtors	18,978	8,526
	<u>29,500</u>	<u>19,048</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	41,000	13,782
Amounts owed to group undertakings	3,697	102,599
Amounts owed to associates	98,790	-
Taxation and social security	55,896	53,329
Other creditors	2,080	3,350
	<u>201,463</u>	<u>173,060</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	32,025	24,000
Between one and five years	125,426	96,000
In more than five years	292,000	314,000
	<u>449,451</u>	<u>434,000</u>

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>19,088</u>	<u>17,828</u>

Deferred
tax
£
17,828
1,260
19,088

Balance at 1 July 2016
Charge to Income Statement during year
Balance at 30 June 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 201710. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017 £	2016 £
Mr G Celino and Mrs F Munro		
Balance outstanding at start of year	3,719	(44,561)
Amounts advanced	161,786	48,280
Amounts repaid	(163,329)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,176</u>	<u>3,719</u>

The loan is interest free and was repaid in March 2018.

11. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The following transactions with related parties took place during the year:

	2017 £	2016 £
Amounts owed to associated business	98,790	102,599
Amounts owed from associated business	10,522	10,522

No further transactions with related parties were undertaken such as are required to be disclosed under the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

12. **ULTIMATE CONTROLLING PARTY**

The Company was under the control of the holders of the issued share capital of HMS (882) Limited during the previous year. During the current year Catch Group Limited purchased the Company from HMS (882) Limited. No individual shareholder has overall control.

13. **FIRST YEAR ADOPTION**

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss. The transition date for FRS 102 reporting is 1 July 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.