REGISTERED NUMBER: SC469639 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

ALL TRADES SCOTLAND LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ALL TRADES SCOTLAND LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2017

DIRECTOR:	S K Taylor
REGISTERED OFFICE:	Bellslaw House Newton Village Dalkeith EH22 1SD
REGISTERED NUMBER:	SC469639 (Scotland)
ACCOUNTANTS:	Profit Counts Ltd 13 Glasgow Road Paisley Renfrewshire PA1 3QS

BALANCE SHEET
28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	**17,440**	6,291
CURRENT ASSETS			
Stocks	5	**2,250**	2,500
Debtors	6	**133**	725
Cash at bank		**60,505**	64,637
		62,888	67,862
CREDITORS			
Amounts falling due within one year	7	**(30,416)**	(38,171)
NET CURRENT ASSETS		**32,472**	29,691
TOTAL ASSETS LESS CURRENT LIABILITIES		**49,912**	35,982
PROVISIONS FOR LIABILITIES	8	**(3,488)**	(1,125)
NET ASSETS		**46,424**	34,857
CAPITAL AND RESERVES			
Called up share capital	9	**1**	1
Retained earnings	10	**46,423**	34,856
SHAREHOLDERS' FUNDS		**46,424**	34,857

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

S K Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

All Trades Scotland Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where the contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 March 2016	**750**	**10,000**	**10,750**
Additions	**-**	**17,990**	**17,990**
Disposals	**-**	**(2,779)**	**(2,779)**
At 28 February 2017	**750**	**25,211**	**25,961**
DEPRECIATION			
At 1 March 2016	**84**	**4,375**	**4,459**
Charge for year	**100**	**5,352**	**5,452**
Eliminated on disposal	**-**	**(1,390)**	**(1,390)**
At 28 February 2017	**184**	**8,337**	**8,521**
NET BOOK VALUE			
At 28 February 2017	**566**	**16,874**	**17,440**
At 29 February 2016	666	5,625	6,291

5. STOCKS

	2017	2016
	£	£
Stocks	**2,250**	2,500

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	**-**	450
Prepayments	**133**	275
	133	725

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	**14,754**	22,000
Social security and other taxes	**853**	(514)
VAT	**5,334**	8,240
Directors' current accounts	**218**	218
Accrued expenses	**9,257**	8,227
	30,416	38,171

8. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	**3,488**	1,125

continued...

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 March 2016	**1,125**
Provided during year	**2,363**
Accelerated Capital Allowances	
Balance at 28 February 2017	**3,488**

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017 £**	2016 £
1	Ordinary	£1	**1**	1

10. **RESERVES**

	Retained earnings £
At 1 March 2016	**34,856**
Profit for the year	**67,567**
Dividends	**(56,000)**
At 28 February 2017	**46,423**

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in creditors due within one year is £218 (2016 - £218) due to the director of the company. There are no fixed terms for repayment.

12. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, S K Taylor by virtue of his 100% shareholding in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.